



**ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2023**



Grant Parish School Board

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Independent Auditors' Report

To the Grant Parish School Board
Colfax, Louisiana

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Grant Parish School Board, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Grant Parish School Board as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Grant Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Grant Parish School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



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In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Grant Parish School Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Grant Parish School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the information listed below be presented to supplement the basic financial statements.

- Management's Discussion and Analysis
- Statements of Revenue, Expenditures and Changes in Fund Balances (Budget vs Actual)
- Schedule of Changes in Net OPEB Liability – Retiree Healthcare Plan
- Schedule of Net Pension Liability Data – Cost Sharing Retirement Systems
- Schedule of Employer Contributions – Cost Sharing Retirement Systems

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Grant Parish School Board's basic financial statements. The other supplemental information listed in the table of contents, including the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated December 6, 2023, on our consideration of the Grant Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe

the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Grant Parish School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Grant Parish School Board's internal control over financial reporting and compliance.



ROZIER, MCKAY & WILLIS
Certified Public Accountants
December 6, 2023

Grant Parish School Board

Management's Discussion and Analysis **For the Year Ended June 30, 2023**

This section of the Grant Parish School Board's annual financial report presents our discussion and analysis of the School Board's financial performance for the year ended June 30, 2023, along with certain comparative information for the previous year.

OVERVIEW OF FINANCIAL STATEMENTS

The basic financial statements include government-wide financial statements and fund financial statements. These two types of financial statements present the School Board's financial position and results of operations from differing perspectives, which are described as follows:

Government –Wide Financial Statements

The government-wide financial statements report information about the School Board as a whole using accounting methods similar to those used by private-sector companies. These financial statements report all revenues and expenses regardless of when cash is received or paid. Furthermore, the government-wide statements include all of the School Board's assets and all of the School Board's liabilities (including long-term debt). Expenses incurred in connection with the School Board's operations are reported as governmental activities. The governmental activities are financed by taxes, intergovernmental grants and investment income.

Fund Financial Statements

Fund financial statements provide detailed information regarding the School Board's most significant activities and are not intended to provide information for the School Board as a whole. Funds are accounting devices that are used to account for specific financial resources. With the exception of a fund established to account for certain workers compensation claims, the School Board's funds are all classified as governmental funds. These funds are used to account for essentially the same functions that are reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, the governmental funds use a modified accrual basis of accounting that provides a short-term view of the School Board's finances. Assets reported by governmental funds are limited to amounts that are available for current needs. In addition, liabilities are limited to amounts that are expected to be paid from current available assets.

FINANCIAL ANALYSIS OF THE SCHOOL BOARD AS A WHOLE

A comparative analysis of the government-wide Statement of Net Position is presented as follows:

	June 30,	
	2023	2022
<u>Assets:</u>		
Current and Other Assets	\$ 50,235,541	\$ 50,450,588
Capital Assets	23,863,736	22,447,265
Total Assets	74,099,277	72,897,853
<u>Deferred Outflow of Resources</u>	10,063,398	11,931,744

Grant Parish School Board

Management's Discussion and Analysis For the Year Ended June 30, 2023

	June 30,	
	2023	2022
<u>Liabilities:</u>		
Current and Other Liabilities	3,386,082	3,907,252
Long-term Liabilities	97,492,233	84,163,586
Total Liabilities	100,878,315	88,070,838
Deferred Inflow of Resources	15,124,447	32,578,659
<u>Net Position:</u>		
Invested in Capital Assets, Net of Related Debt	17,570,753	15,184,622
Restricted	37,085,672	37,097,591
Unrestricted	(86,496,512)	(88,102,113)
Total Net Position	\$(31,840,087)	\$(35,819,900)

The School Board's net position was a deficit of \$31,840,087 at June 30, 2023; however, considering amounts invested in capital assets and amounts restricted for specific purposes lead to an unrestricted net position deficit of \$86,496,512. The deficit is attributable to recognizing long-term liabilities associated with providing retirement benefit and post retirement healthcare benefit obligations.

Changes in Net Position

A condensed version of the government-wide Statement of Changes in Net Position is presented as follows:

	June 30,	
	2023	2022
<u>Revenues:</u>		
Program Revenue:		
Charges for Services	\$ 134,283	\$ 167,855
Operating Grants and Contributions	8,866,786	9,008,103
General Revenue:		
Property Taxes	3,729,630	3,581,692
Sales Taxes	3,953,980	3,722,411
Minimum Foundation Program	22,788,461	22,299,853
Federal Forest Lands	272,709	284,743
Gain/Loss from Disposal of Property	(99,890)	(12,263)
Other	2,796,696	1,793,732
Total Revenue	42,442,655	40,846,126

Grant Parish School Board

Management's Discussion and Analysis For the Year Ended June 30, 2023

	June 30,	
	2023	2022
<u>Program Expenses:</u>		
Instruction:		
Regular Programs	11,333,071	10,517,827
Special Programs	4,137,040	3,721,625
Other Instructional Programs	1,537,209	1,401,342
Support Services:		
Student Services	1,874,082	1,749,147
Instructional Staff Support	3,310,818	3,113,392
General Administration	849,618	627,326
School Administration	2,293,699	2,054,340
Business Services	504,211	732,818
Plant Services	5,446,343	4,448,004
Student Transportation	4,096,886	3,861,094
Central Services	261,468	213,668
Food Services	2,617,810	2,208,539
Community Service Programs	19,461	19,406
Other	28,336	41,464
Interest on Long-Term Debt	152,790	167,002
Total Expenses	<u>38,462,842</u>	<u>34,876,994</u>
Change in Net Position Before Special Items	3,979,813	5,969,132
Special Items:		
Impact of Storm Damage	----	25,560,551
Change in Net Position	<u>3,979,813</u>	<u>31,529,683</u>
Net Position Beginning	<u>(35,819,900)</u>	<u>(67,349,583)</u>
Net Position Ending	<u><u>\$(31,840,087)</u></u>	<u><u>\$(35,819,900)</u></u>

The net position of the School Board increased by \$3,979,813 during the fiscal year ended June 30, 2023, due to prudent use of the School Board's resources.

FINANCIAL ANALYSIS OF THE SCHOOL BOARD'S FUNDS

For the year ended June 30, 2023, the only significant differences between amounts reported by the School Board's funds and activities reported on the government-wide financial statements are attributable to excluding capital assets and long-term debt that appear in the government-wide presentation. The general fund balance has increased by \$138,525.

GENERAL FUND BUDGET HIGHLIGHTS

Variiances between the original budgets and actual results were within limits prescribed by state law. Furthermore, no budget revisions were necessary.

Grant Parish School Board

Management's Discussion and Analysis **For the Year Ended June 30, 2023**

CAPITAL ASSET ADMINISTRATION

Significant capital asset acquisitions are described as follows:

Colfax Elementary Cafeteria Canopy	\$ 26,927
Colfax Elementary Recreational Pad	42,800
Colfax Elementary Playground Equipment	72,400
Colfax Elementary Lawnmower	10,549
Floor Burnishers at Various Schools	22,596
Floor Scrubbers at Various Schools	66,814
Grant High Bleachers	145,400
Grant High Convection Ovens	30,991
Grant High Weapons Detectors	50,760
Grant High Lawnmower	10,164
Montgomery High School Locker Room/Tractor Shed	232,941
Montgomery High School Covered Pavilion	24,036
Montgomery High School Bathroom Renovation	65,663
Montgomery High School Concession/ Press Box Renovation	29,795
Montgomery High School Football Turf	67,800
Pollock Elementary Covered Pavilion	24,036
Pollock Elementary Bathroom Renovation	54,213
Pollock Elementary West Parking Lot	30,584
Pollock Elementary Building Skirting	30,027
Pollock Elementary Keypad Locks	26,430
Pollock Elementary Ovens	30,992
Pollock Elementary Spiral Slide	7,741
Verda Elementary Covered Pavilion	24,036
Verda Elementary Bathroom Renovation	56,297
Verda Elementary Playground Equipment	71,680
South Grant Elementary Covered Pavilion	24,036
South Grant Elementary Bathroom Renovation	51,416
South Grant Elementary Canopy	20,126
Central Office Window Renovations	35,360
Bus Wash Rack	102,816
Pressure Washer	6,737
Total Acquisitions	<u>\$ 1,496,163</u>

In addition to the acquisitions described above, the School Board also partially completed construction on various projects related to the replacement or expansion of physical facilities.

DEBT ADMINISTRATION

For the year ended June 30, 2023, no new debt was issued. Activity was limited to repaying maturing portions of existing debt. Repayments totaled \$969,660, which represents a 13.35% decrease in the existing debt.

FACTORS EXPECTED TO AFFECT FUTURE OPERATIONS

At the present time, no matters are anticipated that are expected to have a significant impact on future operations.

Grant Parish School Board

Statement of Net Position

June 30, 2023

	Governmental Activities
<u>ASSETS</u>	
Cash and Cash Equivalents	\$ 5,856,522
Investments	42,058,137
Receivables (net)	2,111,008
Inventory	155,106
Prepaid Items	54,768
Capital Assets:	
Land	729,851
Costruction in Process	2,162,622
Depreciable Capital Assets, Net	20,971,263
Total Assets	<u>74,099,277</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>	
Pension funding deferrals	7,893,535
OPEB funding deferrals	2,169,863
Total Deferred Outflows	<u>10,063,398</u>
<u>LIABILITIES</u>	
Payables	3,351,040
Delayed Revenue	35,042
Long Term Liabilities	
Compensated Absences	1,228,595
Net Other Post Employment Benefits	60,431,576
Net Pension Liability	29,539,079
General Obligation Bonds	
Due Within One Year	1,002,370
Due in More Than One Year	5,290,613
Total Liabilities	<u>100,878,315</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>	
Pension funding deferrals	332,242
OPEB funding deferrals	14,792,205
Total Deferred Inflows	<u>15,124,447</u>
<u>NET POSITION</u>	
Invested in Capital Assets, Net of Related Debt	17,570,753
Restricted For:	
Maintenance	1,983,420
Debt Service	1,592,719
Transportation	7,899,412
Construction	-
Storm Recovery	24,153,842
Other Special Purposes	1,456,279
Unrestricted	(86,496,512)
Total Net Position	<u>\$ (31,840,087)</u>

The note to the financial statements are an integral part of this statement.

Grant Parish School Board

Statement of Activities

For the Year Ended June 30, 2023

	Expenses	Program Revenues		Net (Expense) Revenue And Changes in Net Assets	
		Charges For Services	Operating Grants And Contributions		Capital Grants And Contributions
<u>Governmental Activities</u>					
Instruction:					
Regular Programs	\$ 11,333,071	\$ -	\$ 2,670,139	\$ -	\$ (8,662,932)
Special Programs	4,137,040	-	1,210,928	-	(2,926,112)
Other Programs	1,537,209	-	275,590	-	(1,261,619)
Support Services:					
Student Services	1,874,082	57,556	405,523	-	(1,411,003)
Instructional Staff Support	3,310,818	-	1,179,426	-	(2,131,392)
General Administration	849,618	-	210,146	-	(639,472)
School Administration	2,293,699	-	92,312	-	(2,201,387)
Business Services	504,211	-	1,488	-	(502,723)
Plant Services	5,446,343	-	650,364	-	(4,795,979)
Student Transportation	4,096,886	48,057	29,300	-	(4,019,529)
Central Services	261,468	-	-	-	(261,468)
Food Services	2,617,810	28,670	2,141,570	-	(447,570)
Community Service Programs	19,461	-	-	-	(19,461)
Other	28,336	-	-	-	(28,336)
Interest on Long Term Debt	152,790	-	-	-	(152,790)
Total Governmental Activities	38,462,842	134,283	8,866,786	-	(29,461,773)
<u>General Revenues</u>					
Taxes					
Ad Valorem Taxes					3,729,630
Sales Taxes					3,953,980
Grants and Contributions Not Restricted to Specific Programs:					
Minimum Foundation Program					22,788,461
Federal Forest Lands					272,709
Other State Sources					126,174
Investment Income (Loss)					690,222
Gain/Loss on Sale of Fixed Assets					(99,890)
Miscellaneous					1,980,300
Total General Revenues					33,441,586
Change in Net Position					3,979,813
Net Position - Beginning					(35,819,900)
Net Position - Ending					<u>\$(31,840,087)</u>

The note to the financial statements are an integral part of this statement.

Grant Parish School Board

Balance Sheet - Governmental Funds

June 30, 2023

	<u>General</u>	<u>School Food Service</u>	<u>Transportation Sales Tax</u>	<u>Storm Recovery</u>	<u>Other Governmental</u>	<u>Total</u>
<u>Assets</u>						
Cash and Cash Equivalents	\$ 295,363	\$ 324,476	\$ 957,432	\$ 1,100,771	\$ 3,178,480	\$ 5,856,522
Investments	9,352,387	351,250	6,594,690	23,036,744	2,723,066	42,058,137
Receivables (net)	11,386	73	347,290	28,127	1,724,132	2,111,008
Interfund Receivables	1,518,883	-	-	-	-	1,518,883
Inventory	10,808	144,298	-	-	-	155,106
Prepaid Items	54,768	-	-	-	-	54,768
Total Assets	<u>\$11,243,595</u>	<u>\$ 820,097</u>	<u>\$ 7,899,412</u>	<u>\$24,165,642</u>	<u>\$ 7,625,678</u>	<u>\$51,754,424</u>
<u>Liabilities and Fund Balance</u>						
<u>Liabilities:</u>						
Payables	\$ 2,964,878	\$ 95,680	\$ -	\$ 11,800	\$ 235,478	\$ 3,307,836
Delayed Revenue	-	35,042	-	-	-	35,042
Interfund Payables	-	-	-	-	1,518,883	1,518,883
Total Liabilities	<u>2,964,878</u>	<u>130,722</u>	<u>-</u>	<u>11,800</u>	<u>1,754,361</u>	<u>4,861,761</u>
<u>Fund Balances:</u>						
Restricted For:						
Maintenance	-	-	-	-	1,983,420	1,983,420
Debt Service	-	-	-	-	1,592,719	1,592,719
Transportation	-	-	7,899,412	-	-	7,899,412
Construction	-	-	-	-	-	-
Storm Recovery	-	-	-	24,153,842	-	24,153,842
Other Special Purposes	-	689,375	-	-	766,904	1,456,279
Committed To:						
Accounting Software Upgrade	-	-	-	-	161,422	161,422
Supplemental Salaries	-	-	-	-	426,489	426,489
Insurance	-	-	-	-	409,629	409,629
Special Projects	-	-	-	-	488,156	488,156
Unassigned	8,278,717	-	-	-	42,578	8,321,295
Total Fund Balance	<u>8,278,717</u>	<u>689,375</u>	<u>7,899,412</u>	<u>24,153,842</u>	<u>5,871,317</u>	<u>46,892,663</u>
Total Liabilities and Fund Balances	<u>\$11,243,595</u>	<u>\$ 820,097</u>	<u>\$ 7,899,412</u>	<u>\$24,165,642</u>	<u>\$ 7,625,678</u>	<u>\$51,754,424</u>

The note to the financial statements are an integral part of this statement.

Grant Parish School Board

Reconciliation of Fund Balances on the Balance Sheet for Governmental Funds to Net Position of Governmental Activities on the Statement of Net Position **Year Ended June 30, 2023**

Total Fund Balances - Governmental Funds	\$ 46,892,663
Amounts reported for governmental activities in the statement of net assets are different because:	
Deferred inflows of resources that do not meet criteria for inclusion in the Governmental Fund Balance Sheet	(15,124,447)
Interest payable on long-term debt does not require current financial resources. Therefore interest payable is not reported as a liability in the Governmental Funds Balance Sheet	(43,204)
Deferred outflows of resources that do not meet criteria for inclusion in the Governmental Fund Balance Sheet	10,063,398
Long term liabilities are not due and payable in the current period and therefore they are not reported in the Governmental Funds Balance Sheet	(97,492,233)
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	<u>23,863,736</u>
Net Position of Governmental Activities	<u>\$ (31,840,087)</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish School Board

Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds For the Year Ended June 30, 2023

	<u>General</u>	<u>School Food Service</u>	<u>Transportation Sales Tax</u>	<u>Storm Recovery</u>	<u>Other Governmental</u>	<u>Total</u>
<u>REVENUES</u>						
Local Sources:						
Taxes:						
Ad Valorem	\$ 901,714	\$ -	\$ -	\$ -	\$ 2,827,916	\$ 3,729,630
Sales and Use	-	-	1,976,990	-	1,976,990	3,953,980
Investment Income (Loss)	121,358	2,691	50,088	485,492	30,593	690,222
Charges for Services	-	28,670	-	-	-	28,670
Other	209,890	-	-	69,830.00	1,795,669	2,075,389
State Sources:						
Minimum Foundation Program	22,648,461	140,000	-	-	-	22,788,461
Other	68,612	-	-	-	934,302	1,002,914
Federal Sources	<u>272,709</u>	<u>1,920,341</u>	<u>-</u>	<u>175,432</u>	<u>5,904,797</u>	<u>8,273,279</u>
Total Revenues	<u>24,222,744</u>	<u>2,091,702</u>	<u>2,027,078</u>	<u>730,754</u>	<u>13,470,267</u>	<u>42,542,545</u>
<u>EXPENDITURES</u>						
Current						
Instruction:						
Regular Programs	10,218,946	-	-	-	1,713,712	11,932,658
Special Programs	3,097,659	-	-	-	1,214,202	4,311,861
Other Programs	1,358,771	-	-	-	275,590	1,634,361
Support Services:						
Student Services	1,536,302	-	-	-	406,567	1,942,869
Instructional Staff Support	1,188,024	-	-	-	2,227,248	3,415,272
General Administration	363,680	-	37,076	-	359,997	760,753
School Administration	1,948,259	-	-	-	460,013	2,408,272
Business Services	520,985	-	-	-	1,488	522,473
Plant Services	2,781,446	-	-	401,997	1,557,745	4,741,188
Student Transportation	3,266,074	-	58,608	-	30,729	3,355,411
Central Services	268,916	-	-	-	-	268,916
Food Services	6,209	2,421,494	-	3,009	220,769	2,651,481
Community Service Programs	19,461	-	-	-	-	19,461
Other	27,740	-	-	596	-	28,336
Capital Outlay	-	30,991	-	2,066,353	1,052,009	3,149,353
Debt Service	-	-	-	-	1,128,307	1,128,307
Total Expenditures	<u>26,602,472</u>	<u>2,452,485</u>	<u>95,684</u>	<u>2,471,955</u>	<u>10,648,376</u>	<u>42,270,972</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,379,728)	(360,783)	1,931,394	(1,741,201)	2,821,891	271,573
Other Financing Sources (Uses)						
Insurance Proceeds	28,693	-	-	-	-	28,693
Premium on Bonds Issued	-	-	-	-	-	-
Gain from Disposal of Property	-	-	-	-	-	-
Transfers In	3,409,899	136,145	-	-	920,339	4,466,383
Transfers Out	(920,339)	-	-	-	(3,546,044)	(4,466,383)
Total Other Financing Sources (Uses)	<u>2,518,253</u>	<u>136,145</u>	<u>-</u>	<u>-</u>	<u>(2,625,705)</u>	<u>28,693</u>
Net Change in Fund Balance	138,525	(224,638)	1,931,394	(1,741,201)	196,186	300,266
Fund Balance - Beginning	<u>8,140,192</u>	<u>914,013</u>	<u>5,968,018</u>	<u>25,895,043</u>	<u>5,675,131</u>	<u>46,592,397</u>
Fund Balance - Ending	<u>\$8,278,717</u>	<u>\$ 689,375</u>	<u>\$ 7,899,412</u>	<u>\$24,153,842</u>	<u>\$ 5,871,317</u>	<u>\$46,892,663</u>

The note to the financial statements are an integral part of this statement.

Grant Parish School Board

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities

Year Ended June 30, 2023

Net change in fund balances of Governmental Funds	\$	300,266
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital expenditures in the current period.		1,416,471
The liability associated with providing annual and sick leave is reported when paid to employees by governmental funds but is reported when earned by employees on the government wide presentation. This is the amount by which leave paid exceed leave earned		(102,661)
The liability associated with providing other post employment benefits is reported when paid on behalf of employees by governmental funds but is subject to accrual on the government wide presentation. This is the amount by which accruals exceed the amount paid		218,222
Interest on long-term debt is reported by governmental funds when paid but interest expenses are accrued in preparing the government wide presentation. Interest paid has exceeded interest reported on the accrual basis.		5,857
Governmental funds report pension expense based on contributions required for the current year; however, pension expense reported on the government wide basis is influenced by actuarial considerations.		1,171,998
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		<u>969,660</u>
Change in net position of governmental activities	\$	<u>3,979,813</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish School Board

Notes To Financial Statements

June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Grant Parish School Board (the School Board) was created by State Law to provide public education for the children within Grant Parish. The School Board is authorized by State Law to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of eight members who are elected from eight districts for terms of four years.

The accompanying policies conform to generally accepted accounting principles for governmental units.

Financial Reporting Entity

Governmental Accounting Standards established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the school board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the school board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The school board also has no component units, defined by Governmental Accounting Standards as other legally separate organizations for which the elected school board members are financially accountable. There are no other primary governments with which the school board has a significant relationship.

Basic Financial Statements

The basic financial statements include both government-wide and fund financial statements. Both government-wide and fund financial statements categorize activities as governmental activities. Governmental activities involve government services that are normally supported by taxes and intergovernmental revenues. The government-wide and fund financial statements present the School Board's financial position and results of operations from differing perspectives which are described as follows:

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the School Board as a whole. The effect of interfund activity is eliminated from these financial statements. Furthermore, government-wide financial statements exclude fiduciary and internal service activities which are reported in the fund financial statements. Program revenues reported in the Statement of Activities consist of amounts that are directly associated with a governmental service. Program revenues include charges for services and most grants.

Fund Financial Statements

Funds are separate accounting entities that are designed to assist with demonstrating legal compliance and segregating transactions by activity. The School Board's funds include governmental funds, proprietary funds and fiduciary funds, which are described as follows:

Governmental Funds

Major individual funds are reported as separate columns in the fund financial statements. School Board's major funds are described as follows:

General Fund – The general fund is the primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

School Food Service Fund – Accounts for revenue sources that are legally restricted to expenditures specified for the school food service.

Transportation Sales Tax Fund – Accounts for proceeds from sales taxes restricted for expenses related to student transportation.

Grant Parish School Board

Notes To Financial Statements

June 30, 2023

Storm Recovery Funds – Accounts for activity related to the recovery from Hurricane Laura and Winter Storm Uri.

Basis of Accounting and Measurement Focus

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The basis of accounting and measurement focus used for various financial statement presentations are described as follows:

<u>Financial Statement Presentation</u>	<u>Basis of Accounting</u>	<u>Measurement Focus</u>
Government-Wide Financial Statements	Accrual Basis	Economic Resources
Fund Financial Statements:		
Governmental Funds	Modified Accrual Basis	Current Financial Resources

Under the accrual basis of accounting and the economic resources measurement focus, revenues are recorded when earned and expenses are recorded when a liability is incurred.

Under the modified accrual basis of accounting and the current financial resources measure focus revenue is recognized when it is considered measurable and available. Revenue is considered available if it is collected within 60 days of year end or is available under a cost reimbursement arrangement. In addition, expenses are generally recorded when a liability has been incurred; however, debt service, compensated absences, claims and judgments are recorded as expenses when payment is made. Furthermore, when the current financial resources measure focus is used, amounts recorded as assets exclude capital assets and the acquisition of capital assets is treated as an expenditure. In addition, long-term debts are excluded from amounts reported as liabilities. Proceeds from issuing long-term debt is reported as an other financing source and repayment of long-term debt is reported as an expenditure.

Use of Estimates

The preparation of financial statement in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Restricted Net Position

Restricted net position represents resources that must be expended in a specific manner. Restrictions of this nature are imposed by various contractual obligations including grant agreements and bond covenants. Whenever restricted assets can be used to satisfy an obligation, the restricted assets are typically consumed before utilizing any unrestricted resources.

Budget Practices

Budgets including any amendments are prepared in the manner prescribed by Louisiana revised statutes. School Board budgets present revenue and expenditures on a basis which is consistent with generally accepted accounting principles. Budgets are adopted annually for the general fund and each special revenue fund. The remaining funds are not required to adopt budgets.

Capital Assets

Capital assets, are reported in the government-wide financial statements. Assets reported in the fund financial statements for governmental funds exclude capital assets. Instead, the governmental funds report the acquisition of capital assets as expenditures rather than asset acquisitions.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value when received by the School Board. Capital assets are depreciated using the straight-line method and estimated useful lives ranging from 3 to 40 years. Useful lives are selected depending on the expected durability of the particular asset.

Grant Parish School Board

Notes To Financial Statements

June 30, 2023

Cash and Cash Equivalents

Amounts reported as cash and cash equivalents (restricted and unrestricted) include all cash on hand and cash held in bank demand deposits. Credit risk associated with bank deposits is limited by requiring fiscal agent banks to pledge securities as required by State Law.

Investments

State Law permits political subdivisions to acquire certain securities including direct obligations of the United States Treasury, securities issued by federally sponsored U. S. Government Agencies and investment grade commercial paper of domestic United States Corporations. Investments in these instruments are reported at fair market value based on quoted market prices.

Inventories

Inventories consist of food purchased by the school board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry and fuel purchased by the School Board. Inventory items purchased are valued at the lower of cost, using the first-in, first-out method. Costs are recorded as expenditures at the time individual items are consumed. Commodities are assigned values based on information provided by the USDA, also on a first-in, first out basis. The amount of commodity inventory is included in deferred revenue until consumed.

Prepaid Items

The unused portion of insurance premiums and other expenses that are paid in advance are reported as prepaid items in the government-wide and fund financial statements.

Delayed Revenues

Delayed revenues arise when resources are received by the school board before it has a legal claim to them, as when grant monies are received before qualifying expenditures are incurred. In subsequent periods, when the school board has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized.

Internal Activity

Resources belonging to particular funds are commonly shared with other funds that need access to additional resources. When resources are provided without expectation of repayment, the transaction is reported as a transfer. Transfers are treated as a source of income by the recipient and as an expense or expenditure by the provider. If repayment is eventually expected to occur, interfund receivables and payables are recorded. In preparing the government-wide financial statements, internal activity is eliminated.

Fund Balance Classification

Approval of the majority of the School Board is required to approve the commitment of fund balances. In situations where it is permissible to spend restricted or committed resources, the School Board typically depletes the available restricted or committed resources before consuming unrestricted resources.

Compensated Absences

Compensated absences are reported as a long-term liability in the government-wide statement of net position. Compensated absences consist of employees vested interest in unused sick and annual leave. The availability of these benefits is described as follows:

- Employees earn from 10 to 18 days of sick leave each year and are eligible to be paid for up to 25 days of sick leave upon termination.
- Employees that are required to work 12 month each year earn 10 to 15 days of annual leave each year. These employees are eligible to be paid for up to 30 days of annual leave upon termination.

Grant Parish School Board

Notes To Financial Statements June 30, 2023

NOTE 2 - ACCOUNTS RECEIVABLE

Accounts receivable for the year ended June 30, 2023 are summarized as follows:

	<u>General</u>	<u>School Food Service</u>	<u>Transportation Sales Tax</u>	<u>Storm Recovery</u>	<u>Non Major Funds</u>	<u>Total</u>
Accounts Receivable	\$ 11,386	\$ 73	\$ 347,290	\$ 28,127	\$ 3,328	\$ 390,204
<u>Due From Other Governments</u>						
Taxes – Grant Parish Sheriff	----	----	----	----	343,514	343,514
Louisiana Dept. of Education	----	----	----	----	1,377,290	1,377,290
Total	----	----	----	----	1,720,804	1,720,804
Total Receivables	<u>\$ 11,386</u>	<u>\$ 73</u>	<u>\$ 347,290</u>	<u>\$ 28,127</u>	<u>\$ 1,724,132</u>	<u>\$ 2,111,008</u>

NOTE 3 - CASH AND INVESTMENTS

At June 30, 2023, cash and cash equivalents included the following amounts:

Cash and Cash Equivalents	\$ 5,856,522
Investments	<u>42,058,137</u>
Cash and Investments	<u>\$ 47,914,659</u>

The various components of amounts held in cash and investments are presented as follows:

	<u>Cash and Cash Equivalents</u>	<u>Investments</u>	<u>Total</u>
<u>Bank Deposits</u>			
Demand Deposits	\$ 5,856,522	\$ ----	\$ 5,856,522
Certificates of Deposit	----	19,020,499	19,020,499
Total Bank Deposits	<u>5,856,522</u>	<u>19,020,499</u>	<u>24,877,021</u>
<u>Investment Securities</u>			
U.S. Treasury Bills	----	----	----
U.S. Agencies	----	12,047,983	12,047,983
Money Market	----	10,989,655	10,989,655
Total Investment Securities	----	<u>23,037,638</u>	<u>23,037,638</u>
Total Cash and Investments	<u>\$ 5,856,522</u>	<u>\$ 42,058,137</u>	<u>\$ 47,914,659</u>

Deposits

Cash deposited in banks is stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 2023, the School Board has \$24,331,660 in deposits (\$25,311,826 collected bank balance). These deposits are secured from risk by \$425,000 of federal deposit insurance and \$26,296,475 of pledged securities. Even though the pledged securities are held in the name of the fiscal agent bank, state law imposes a statutory requirement on the custodial bank to

Grant Parish School Board

Notes To Financial Statements

June 30, 2023

advertise and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds on demand.

Investment Securities

Investment securities are held on behalf of the School Board by UBS Financial Services. The School Board categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The School Board's investment portfolio is all Level 1.

The School Board has not formally adopted policies that limit risk associated with cash and investments; however, informal practices limit exposure to credit risk and interest rate risk. Credit risk is minimized by investing only in securities permitted by State Law. Furthermore, interest rate risk is managed by purchasing securities that are likely to be held to maturity.

The U.S. Agency securities described above are guaranteed by agencies chartered by the United States government.

NOTE 4 - LONG-TERM LIABILITIES

Long-term liability activity for the year ending June 30, 2023 is summarized as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
<u>Long Term Debt</u>				
General Obligations	\$ 7,262,643	\$ ----	\$ 969,660	\$ 6,292,983
<u>Other Long Term Obligations</u>				
Compensated Absences	1,125,934	102,661	----	1,228,595
Net Other Post Employment Benefits	58,195,348	2,236,228	----	60,431,576
Net Pension Liability	<u>17,579,661</u>	<u>11,959,418</u>	<u>----</u>	<u>29,539,079</u>
Total	<u>\$ 84,163,586</u>	<u>\$ 14,298,307</u>	<u>\$ 969,660</u>	<u>\$ 97,492,233</u>

General Obligation Bonds

The School Board has issued general obligations bonds payable from property taxes levied in the manner provided by State Law. General obligations outstanding at June 30, 2023 are described as follows:

	<u>Par Value</u>	<u>Premium</u>	<u>Net Value</u>
\$555,000 General Obligation Bonds, Series 2012 with interest rates ranging from 3.090% to 3.170%. The bonds mature serially on March 1 st of each year in amounts ranging from \$30,000 to \$55,000. Final maturity is scheduled for March 1, 2027. The bonds are secured by the full faith and credit of the School Board. Resources needed to repay the bonds are provided by a special tax levied on property with the boundaries of District 21	\$ 200,000	\$ ----	\$ 200,000
\$475,000 General Obligation Bonds, Series 2012 with the interest rate of 3.170%. The bonds mature serially on March 1 st of each year in amounts ranging from \$25,000 to \$45,000. Final maturity is scheduled for March 1, 2027. The bonds are secured by the full faith and credit of the School Board. Resources needed to repay the bonds are provided by a special tax levied on property with the boundaries of District 31.	165,000	----	165,000

Grant Parish School Board

Notes To Financial Statements

June 30, 2023

\$7,545,000 General Obligation Bonds, Series 2019 with interest rates ranging from 3.0% to 5.0%. The bonds mature serially on March 1st of each year in amounts ranging from \$660,000 to \$1,050,000. Final maturity is scheduled for March 1, 2029. The bonds are secured by the full faith and credit of the School Board. Resources needed to repay the bonds are provided by a special tax levied on property with the boundaries of District 33.

	5,450,000	477,983	5,927,983
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Total General Obligation Bonds

	5,815,000	477,983	6,292,983
--	-----------	---------	-----------

Less Portion Due Within One Year

	870,000	132,370	1,002,370
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Due in More than One Year

	\$ 4,945,000	\$ 345,613	\$ 5,290,613
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A schedule of maturities of long-term debt excluding compensated absences and capital leases is presented as follows:

<u>Year Ended June 30th</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 870,000	\$ 259,174	\$ 1,129,174
2025	915,000	226,950	1,141,950
2026	965,000	182,014	1,147,014
2027	1,030,000	134,335	1,164,335
2028	985,000	85,333	1,070,333
2029 – 2033	1,050,000	35,000	1,085,000
Total Governmental	<u>\$ 5,815,000</u>	<u>\$ 922,806</u>	<u>\$ 6,737,806</u>

Other Long Term Obligations

Other long term obligations including compensated absences and other post employment benefits are usually liquidated by the School Board's general funds; however in some circumstances funds from other sources can be used for this purpose.

NOTE 5 – TAXES:

Ad Valorem Taxes:

Ad Valorem taxes are assessed based on values determined by the Grant Parish Tax Assessor. These taxes are billed and collected on behalf of the School Board by the Grant Parish Sheriff's Office. For the year ended June 30, 2023, the School Board has levied ad valorem taxes as follows:

<u>Parish-wide Taxes</u>	<u>Millage</u>	<u>Expiration</u>
General (Constitutional)	5.44	None
General Support	6.67	2028
Salary Supplement	11.00	2023
Parish-wide Maintenance	4.84	2032
<u>District Maintenance Taxes</u>		
District #1 – Colfax	6.07	2032
District #9 – Pollock	6.35	None
District #11 – Dry Prong	3.58	2032
District #16 – Georgetown	19.77	2028
District #21 – Montgomery	4.25	2028
District #31 – Verda	3.40	2032

Grant Parish School Board

Notes To Financial Statements

June 30, 2023

	<u>Millage</u>	<u>Expiration</u>
District #33 – Consolidated (South Grant)	2.00	2031
District #33 – Consolidated	2.50	2028
 <u>Debt Service</u>		
District #21 – Montgomery	15.00	2026
District #31 - Verda	19.00	2026
District #33 – Consolidated	19.50	2028

Ad valorem taxes are assessed on a calendar year basis and are due on or before December 31 in the year the tax is levied. Revenues from ad valorem taxes are recognized as revenue in the year billed.

Sales Taxes:

Sales taxes are collected on behalf of the School Board by the Grant Parish Sheriff's Office and remitted to the School Board on a monthly basis.

General Operations - The School Board is authorized to collect a permanent one percent (1%) sales tax dedicated to improving the salaries of School Personnel and for administrative and general school operations. However, not more than twenty percent (20%) of the tax proceeds may be used for administration and general operations.

Transportation – The citizens of Grant Parish have approved a one percent (1%) sales tax for a period of fifteen years beginning on July 1, 2020 dedicated for paying all cost and expenses of the transportation system of the School Board.

NOTE 6 – CAPITAL ASSETS

Changes in governmental and business-type capital assets are presented as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
<u>Governmental Activities</u>				
Non Depreciable Capital Assets				
Land	\$ 729,851	\$ ----	\$ ----	\$ 729,851
Projects in Process	506,682	2,287,085	(631,145)	2,162,622
Total	<u>1,236,533</u>	<u>2,287,085</u>	<u>(631,145)</u>	<u>2,892,473</u>
Depreciable Capital Assets				
Buildings	32,715,320	1,114,739	(176,494)	33,653,565
Furniture and Equipment	8,507,365	381,424	(729,771)	8,159,018
Accumulated Depreciation	(20,011,953)	(1,604,299)	774,932	(20,841,320)
Total	<u>21,210,732</u>	<u>(108,136)</u>	<u>(131,333)</u>	<u>20,971,263</u>
Total	<u>\$ 22,447,265</u>	<u>\$ 2,178,949</u>	<u>\$ (762,478)</u>	<u>\$ 23,863,736</u>

Depreciation expense charged to various functions presented on the statement of activities is presented as follows:

Plant Services	\$ 726,626
Student Transportation Services	822,325
Other	<u>55,348</u>
Total Depreciation Expense	<u>\$ 1,604,299</u>

Grant Parish School Board

Notes To Financial Statements June 30, 2023

NOTE 7 – ACCOUNTS AND OTHER PAYABLES

Details related to amounts reported as accounts and other payables are provided as follows:

Accounts Payable to Vendors	\$ 133,242
Payroll Withholding	812,393
Salaries and Benefits	<u>2,362,201</u>
Fund Totals	3,307,836
Accrued Interest	<u>43,204</u>
Government-wide Totals	<u>\$ 3,351,040</u>

NOTE 8 - RISK MANAGEMENT

The School Board is exposed to various risk of loss related to torts; theft, damage or destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School Board insures against these risks by purchasing commercial insurance or by participation in public entity risk pools that operate as common insurance programs. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

NOTE 9 - RESTRICTED RESOURCES

A portion of the School Board's net position is reported as restricted in the Government-Wide State of Net Position. Details related to these restrictions are provided as follows:

<u>Maintenance</u> – Tax propositions require a portion of the District's funds to be expended for the operation and maintenance of certain school facilities	\$ 1,983,420
<u>Debt Service</u> - Bond covenants require the School Board to establish bank accounts which serve as debt service and depreciation reserves. Funds may be disbursed from these accounts only under specific circumstances described by the bond covenants	1,592,719
<u>Transportation</u> – Tax propositions require a portion of the District's funds to be expended for the operating the School Board's transportation system	7,899,412
<u>Construction</u> – General obligation bonds issued to provide financing for facility improvements may be used on pay cost incurred in connection with construction of the designated improvements	----
<u>Storm Recovery</u> – A portion of the School Board's resources are restricted for recovery from Hurricane Laura and Winter Storm Uri	24,153,842
<u>Other Purposes</u> – A portion of the School Board's resources are restricted by the terms of various tax propositions and grant agreements	<u>1,456,279</u>
Total Restricted Net Position	<u>\$ 37,085,672</u>

NOTE 10 – PENSION PLANS:

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

Grant Parish School Board

Notes To Financial Statements

June 30, 2023

	<u>Net Pension Liability</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Teachers' Retirement System of LA	\$ 25,833,880	\$ 7,090,220	\$ 74,502
LA School Employees' Retirement System	3,705,199	803,315	257,740
Total	<u>\$ 29,539,079</u>	<u>\$ 7,893,535</u>	<u>\$ 332,242</u>

Further information regarding each of the retirement systems presented above is furnished as follows:

Teachers' Retirement System of Louisiana (TRS)

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

Plan members are required to contribute a portion of their annual covered salary and the school board is required to contribute at an actuarially determined rate. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the school board.

Net Pension Liability	\$ 9,547,276,340
School Board's Proportionate Share (Percentage)	0.27059%
School Board's Proportionate Share (Amount)	<u>\$ 25,833,880</u>

The net pension liability presented above was not affected by any special funding situations. Changes in the School Board's proportionate share of Plan's net pension liability during the measurement period ending June 30, 2022 are provided as follows:

Beginning Net Pension Liability		\$ 14,749,691
Employer Contributions		(3,425,895)
<u>Pension Expense</u>		
Proportionate Share of Plan Pension Expense	2,429,659	
Changes in Benefit Terms	----	
Employee Contributions	(122,399)	2,307,260
Changes in Deferred Outflows of Resources		2,097,834
Changes in Deferred Inflows of Resources		<u>10,104,990</u>
Ending Net Pension Liability		<u>\$ 25,833,880</u>

There were no changes between June 30, 2023 and the Plan's measurement date that are expected to have a significant effect on the School Board's proportionate share of the collective net pension liability. Balances presented as deferred outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

Grant Parish School Board

Notes To Financial Statements

June 30, 2023

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 400,416	\$ (74,502)
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	1,466,040	----
Changes of Assumptions	1,742,482	----
Changes in Proportion	----	----
Employer Contributions Made After the Measurement Date	<u>3,481,282</u>	<u>----</u>
Total Deferrals	7,090,220	(74,502)
Deferrals That Will be Recorded as a Reduction in Net Pension Liability in the Subsequent Reporting Period	<u>3,481,282</u>	<u>----</u>
Deferrals Subject to Amortization	<u>\$ 3,608,938</u>	<u>\$ (74,502)</u>

Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

For the Year Ending:

June 30, 2023	\$ 821,239
June 30, 2024	527,452
June 30, 2025	(372,348)
June 30, 2026	<u>2,558,093</u>
Total	<u>\$ 3,534,436</u>

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

Valuation Date	June 30, 2022
Actuarial Cost Method	Entry Age Normal
Amortization Approach	Closed
Actuarial Assumptions:	
Expected Remaining Service Lives	5 years
Investment Rate of Return	7.25% net of investment expenses
Inflation Rate	2.3% per annum
Projected Salary Increases	3.1 - 4.6% varies depending on a duration of service

Grant Parish School Board

Notes To Financial Statements

June 30, 2023

Cost-of-living Adjustments	None
Mortality	Active members – RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females Non-Disabled retiree/inactive members – RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females. Disability retiree mortality – RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females. These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.
Termination and Disability	Termination, disability, and retirement assumptions were projected based on a five year (July 1, 2012 – June 30, 2017) experience study of the System’s members.

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC, taking into consideration the recommendation of the System’s actuary. Based on those assumptions, the System’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to changes in the discount has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate. The results are presented as follows:

	1% Decrease	Current Discount Rate	1% Increase
Employers’ Net Pension Liability	6.25% \$ 35,478,792	7.25% \$ 25,833,880	8.25% \$ 17,076,053

Louisiana School Employees’ Retirement System (LSERS)

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees’ Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

Plan members are required to contribute a portion of their annual covered salary and the school board is required to contribute at an actuarially determined rate. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems’ Actuarial Committee. The school board’s employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

Grant Parish School Board

Notes To Financial Statements

June 30, 2023

Net Pension Liability	\$ 664,997,415
School Board's Proportionate Share (Percentage)	0.557175%
School Board's Proportionate Share (Amount)	<u>\$ 3,705,199</u>

The net pension liability presented above was not affected by any special funding situations. Changes in the School Board's proportionate share of Plan's net pension liability during the measurement period ending June 30, 2022 are provided as follows:

Beginning Net Pension Liability	\$ 2,829,970
Employer Contributions	(518,808)
<u>Pension Expense</u>	
Proportionate Share of Plan Pension Expense	450,144
Changes in Benefit Terms	----
Employee Contributions	----
	<u>450,144</u>
Changes in Deferred Outflows of Resources	(5,673)
Changes in Deferred Inflows of Resources	<u>949,566</u>
Ending Net Pension Liability	<u>\$ 3,705,199</u>

There were no changes between June 30, 2023 and the Plan's measurement date that are expected to have a significant effect on the School Board's proportionate share of the collective net pension liability. Balances presented as deferred outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 87,729	\$ ----
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	----	95,440
Changes of Assumptions	133,658	----
Changes in Proportion	72,600	162,300
Employer Contributions Made After the Measurement Date	<u>509,328</u>	----
Total Deferrals	803,315	257,740
Deferrals That Will be Recorded as a Reduction in Net Pension Liability in the Subsequent Reporting Period	<u>509,328</u>	----
Deferrals Subject to Amortization	<u>\$ 293,987</u>	<u>\$ 257,740</u>

Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

Grant Parish School Board

Notes To Financial Statements **June 30, 2023**

<u>For the Year Ending:</u>	
June 30, 2023	\$ 131,001
June 30, 2024	(64,959)
June 30, 2025	(214,230)
June 30, 2026	<u>184,435</u>
Total	<u>\$ 36,247</u>

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

Valuation Date	June 30, 2022
Actuarial Cost Method	Entry Age Normal Cost
Investment Rate of Return	6.80%, net of investment expenses
Expected Remaining Service Lives	3 years
Inflation Rate	2.50%
Mortality	RP-2014 Healthy Annuitant Tables, RP-2014 Sex Distinct Employee Table, RP-2014 Sex Distinct Mortality Table
Salary Increases	3.25% based on a 2018 experience study of the System's members
Cost of Living Adjustments	Cost-of-living raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the plan has met the criteria and eligibility requirements outline by ACT 399 of 2014.

The discount rate used to measure the total pension liability was 6.80%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PERSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to changes in the discount has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate. The results are presented as follows:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Employers' Net Pension Liability	5.80% \$ 5,181,548	6.80% \$ 3,705,199	7.80% \$ 2,443,356

Contributions to each of the retirement systems for the year ended June 30, 2023 and each of the two preceding years have been consistent with the required amounts. The required contribution for each plan is presented as follows:

	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
Louisiana Teachers' Retirement System	8.00%	24.80%	32.80%
Louisiana School Employee's Retirement System	7.50/8.00%	27.60%	35.10/35.60%

Grant Parish School Board

Notes To Financial Statements

June 30, 2023

NOTE 11 – INTERNAL BALANCES

The funds with excess resources typically provide money for the operation of other funds that is eventually repaid from cost reimbursement arrangements and other sources that are available to those funds. Interfund receivables and payables are summarized as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 1,518,883	\$ ----
Non-Major Governmental Funds	----	1,518,883
Total	<u>\$ 1,518,883</u>	<u>\$ 1,518,883</u>

NOTE 12 - TRANSFERS

In the ordinary course of business, the School Board routinely transfers resources between its funds for various reasons. A description of the transfers and the purpose for the transfers is presented as follows:

	<u>General Fund</u>	<u>School Food Service</u>	<u>Non-Major Funds</u>	<u>Total</u>
<u>Transfers In</u>				
Transfer from property taxes dedicated for salary supplements	\$ 1,577,184	\$ 42,858	\$ ----	\$ 1,620,042
Transfer from sales taxes dedicated for salaries, administration and school operations	1,832,715	93,287	----	1,926,002
Transfer of forestry funds from the general fund to various special revenue funds	----	----	45,339	45,339
Transfer from general to accumulated resources for special projects	----	----	875,000	875,000
Total Transfers In	<u>\$ 3,409,899</u>	<u>\$ 136,145</u>	<u>\$ 920,339</u>	<u>\$ 4,466,383</u>

Grant Parish School Board

Notes To Financial Statements

June 30, 2023

	<u>General Fund</u>	<u>School Food Service</u>	<u>Non-Major Funds</u>	<u>Total</u>
<u>Transfers Out</u>				
Transfer from property taxes dedicated for salary supplements	\$ ----	\$ ----	\$ 739,186	\$ 739,186
Transfer from sales taxes dedicated for salaries, administration and school operations	----	----	1,926,002	1,926,002
Transfer of forestry funds from the general fund to various special revenue funds	45,339	----	----	45,339
Transfer from general to accumulated resources for special projects	875,000	----	880,856	1,755,856
Total Transfers Out	<u>\$ 920,339</u>	<u>\$ ----</u>	<u>\$ 3,546,044</u>	<u>\$ 4,466,383</u>

NOTE 13 – CONTINGENCIES:

Existing conditions that may have financial consequences are referred to as contingencies. Contingencies existing at June 30, 2023 are described as follows:

Litigation:

Like most governmental units with extensive and diverse operations, the School Board is occasionally named as a defendant in litigation. Based on consultation with School Board Attorneys, there are no anticipated claims that are expected to exceed available insurance coverage.

Grant Compliance:

The School Board receives state and federal assistance through various grant programs. Management is confident that all significant grant conditions have been met; however, grantor agencies routinely review grant activity and could request reimbursement if a dispute occurs regarding compliance with grant conditions.

NOTE 14 – OTHER POST EMPLOYMENT BENEFITS

Details regarding other post-employment benefits (OPEB) that the School Board provides for its workforce are provided as follows:

Plan Description

The School Board's established policies and procedures include providing certain healthcare benefits for retirees. This policy amounts to a single-employer defined benefit healthcare plan (the Plan) administered by the School Board. The Plan provides medical benefits through the School Board's group health insurance plans which cover both active and retired members. Benefits under the plan are made available to employees upon actual retirement. The Plan does not issue a publicly available financial report. Plan participants are typically covered by one of two retirement systems listed as follows:

- Teachers Retirement System of Louisiana
- Louisiana School Employees Retirement System

Employees and spouses are eligible to elect medical coverage upon retiring. Eligibility for medical coverage is summarized as follows:

Grant Parish School Board

Notes To Financial Statements

June 30, 2023

- 60 years old and 5 years of service
- 55 years old and 25 years of service
- 30 years of service at any age
- Early Retirement – 20 years of service at any age

Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. For the year ended June 30, 2023, the School Board's portion of health care funding cost for retired employees totaled approximately \$2,136,796. The School Board has not established a trust fund to finance the cost of benefits and the Plan has no assets.

Net Other Post Employment Liability

The liability has been determined using the Individual Entry Age Normal Cost Method – Level Percentage of Salary permitted by Generally Accepted Accounting Standards in place of an actuarial valuation. The measurement date for the Individual Entry Age Normal Cost Method – Level Percentage of Salary calculation is June 30, 2023. Changes in the liability are presented as follows:

	<u>Total OPEB Liability</u>	<u>Fiduciary Net Position</u>	<u>Net OPEB Liability</u>
Service Cost	\$ 2,270,359	\$ ----	\$ 2,270,359
Interest	2,102,665	----	2,102,665
Differences Between Expected and Actual Experience	----	----	----
Changes in Assumptions	----	----	----
OPEB Expense	4,373,024	----	4,373,024
Employer Contributions	----	2,136,796	(2,136,796)
Benefit Payments	(2,136,796)	(2,136,796)	----
Net Change	2,236,228	----	2,236,228
Beginning Balance	58,195,348	----	58,195,348
Ending Balance	<u>\$ 60,431,576</u>	<u>\$ ----</u>	<u>\$ 60,431,576</u>

Covered employees consist of 318 active subscribers and 263 inactive subscribers. Of the covered employees, 25 waived medical but not life insurance.

Valuation Methods and Assumptions

Significant assumptions and other inputs used to measure the total OPEB liability are summarized as follows:

<u>Title</u>	<u>Description</u>
Actuarial Cost Method	Individual Entry Age Normal Cost Method – Level Percentage of Projected Salary
Service Cost	Determined for each employee as the Actuarial Present Value of Benefits allocated to the valuation year. The benefit attributed to the valuation year is that incremental portion of the total projected benefit earned during the year in accordance with the plan's benefit formula. This allocation is based on each participant's service between date of hire and date of expected termination.

Grant Parish School Board

Notes To Financial Statements

June 30, 2023

Title	Description
Discount Rate	3.54%
Medical Per Capita Costs	OGB rates are based on retiree experience so there is no implicit subsidy of the active rates by the plan sponsor. For this valuation the actual premium rates less the retiree contribution is used for the per capita medical costs. The blended pre-65 premiums for the retiree are \$15,511.26 and \$23,827.10 including a spouse. For 65 and older the premiums for the retiree are \$4,407.15 and \$7,911.23 including a Medicare eligible spouse.
Life Insurance	Assumed average amount of \$84,000 for active employees with an average annual premium of \$483.84.
Health Care Cost Trend	A level 4.50% trend rate was used for projecting medical costs.
Mortality	RPH-2014 Total Table with Projection MP-2021
Turnover	Turnover rates are based on the 2019 actuarial valuation reports for the TRSL and LSERS retirement plans.
Disability	None assumed
Retiree Contributions	The retiree pays approximately 25% of the medical contribution and 50% of the cost of life insurance.
Salary Scale	3.50%
Valuation Date	June 30, 2022
Measurement Date	June 30, 2023

Sensitivity to Rates

Net OPEB liability calculations are impacted by various rate assumptions. An analysis of how the liability would be affected by changes in various rate assumptions is presented as follows:

	Healthcare Cost Trend Rate		
	Baseline Trend Less 1% (3.5%)	Baseline Trend (4.5%)	Baseline Trend Plus 1% (5.5%)
Net OPEB Liability	\$ 52,604,417	\$ 60,431,576	\$ 70,389,972
	Discount Rate		
	Baseline Less 1% 2.54%	Baseline 3.54%	Baseline Plus 1% 4.54%
Net OPEB Liability	\$ 70,430,795	\$ 60,431,576	\$ 52,498,877

OPEB Expense and Deferred Outflows and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the School Board recognized OPEB expense of \$1,918,574. At June 30, 2023, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Grant Parish School Board

Notes To Financial Statements
June 30, 2023

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ ----	\$ (6,650,178)
Changes in Assumptions	2,169,863	(8,142,027)
Total	<u>\$ 2,169,863</u>	<u>\$ (14,792,205)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>For the Year Ending:</u>	
June 30, 2024	\$ (3,720,310)
June 30, 2025	(5,267,476)
June 30, 2026	(3,634,556)
June 30, 2027	----
Total	<u>\$ (12,622,342)</u>

Grant Parish School Board

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget vs Actual - For the Year Ended June 30, 2023

	<u>Original</u>	<u>Final</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance With</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<u>REVENUES</u>				
Local Sources	\$ 1,092,000	\$ 1,092,000	\$ 1,232,962	\$ 140,962
State Sources	22,535,825	22,535,825	22,717,073	181,248
Federal Sources	320,000	320,000	272,709	(47,291)
Total Revenues	<u>23,947,825</u>	<u>23,947,825</u>	<u>24,222,744</u>	<u>274,919</u>
<u>EXPENDITURES</u>				
Current				
Instruction:				
Regular Programs	10,243,975	10,243,975	10,218,946	25,029
Special Programs	3,046,789	3,046,789	3,097,659	(50,870)
Other Programs	1,431,958	1,431,958	1,358,771	73,187
Support Services:				
Student Services	1,702,267	1,702,267	1,536,302	165,965
Instructional Staff Support	785,388	785,388	1,188,024	(402,636)
General Administration	748,610	748,610	363,680	384,930
School Administration	1,849,147	1,849,147	1,948,259	(99,112)
Business Services	551,718	551,718	520,985	30,733
Plant Services	2,810,602	2,810,602	2,781,446	29,156
Student Transportation	3,064,990	3,064,990	3,266,074	(201,084)
Central Services	287,567	287,567	268,916	18,651
Food Services	5,065	5,065	6,209	(1,144)
Community Service Programs	19,410	19,410	19,461	(51)
Other	-	-	27,740	(27,740)
Capital Outlay	-	-	-	-
Total Expenditures	<u>26,547,486</u>	<u>26,547,486</u>	<u>26,602,472</u>	<u>(54,986)</u>
Excess (Deficiency) of Revenues				
Over Expenditures	(2,599,661)	(2,599,661)	(2,379,728)	219,933
Other Financing Sources (Uses)				
Insurance Proceeds	-	-	28,693	28,693
Gain from Disposal of Property	-	-	-	-
Transfers In	2,700,000	2,700,000	3,409,899	709,899
Transfers Out	(100,339)	(100,339)	(920,339)	(820,000)
Total Other Financing Sources (Uses)	<u>2,599,661</u>	<u>2,599,661</u>	<u>2,518,253</u>	<u>(81,408)</u>
Net Change in Fund Balance	-	-	138,525	138,525
Fund Balance - Beginning	<u>8,140,192</u>	<u>8,140,192</u>	<u>8,140,192</u>	-
Fund Balance - Ending	<u>\$ 8,140,192</u>	<u>\$ 8,140,192</u>	<u>\$ 8,278,717</u>	<u>\$ 138,525</u>

Grant Parish School Board

School Food Service Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget vs Actual - For the Year Ended June 30, 2023

	<u>Original</u>	<u>Final</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance With</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<u>REVENUES</u>				
Local Sources	\$ 21,200	\$ 21,200	\$ 31,361	\$ 10,161
Federal Sources	145,000	145,000	1,920,341	1,775,341
State Sources	1,743,500	1,743,500	140,000	(1,603,500)
Total Revenues	<u>1,909,700</u>	<u>1,909,700</u>	<u>2,091,702</u>	<u>182,002</u>
<u>EXPENDITURES</u>				
Current				
Support Services:				
Food Services	2,222,465	2,535,072	2,421,494	113,578
Capital Outlay	<u>-</u>	<u>-</u>	<u>30,991</u>	<u>(30,991)</u>
Total Expenditures	<u>2,222,465</u>	<u>2,535,072</u>	<u>2,452,485</u>	<u>82,587</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(312,765)</u>	<u>(625,372)</u>	<u>(360,783)</u>	<u>264,589</u>
Other Financing Sources (Uses)				
Insurance Proceeds	-	-	-	-
Gain from Disposal of Property	-	-	-	-
Transfers In	131,050	131,050	136,145	5,095
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>131,050</u>	<u>131,050</u>	<u>136,145</u>	<u>5,095</u>
Net Change in Fund Balance	(181,715)	(494,322)	(224,638)	269,684
Fund Balance - Beginning	<u>914,013</u>	<u>914,013</u>	<u>914,013</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 732,298</u>	<u>\$ 419,691</u>	<u>\$ 689,375</u>	<u>\$ 269,684</u>

Grant Parish School Board

Schedule of Changes in Net OPEB Liability **Retiree Healthcare Plan**

	For the Year Ended June 30th					
	2018	2019	2020	2021	2022	2023
<u>Total OPEB Liability</u>						
Beginning Balance	\$55,658,400	\$58,383,438	\$61,361,650	\$77,277,088	\$80,075,407	\$58,195,348
Service Cost	2,553,670	2,652,752	2,652,752	3,112,162	3,112,162	2,270,359
Interest	2,218,906	2,228,361	2,445,310	1,753,755	1,815,207	2,102,665
Differences Between Expected and Actual Experience	-	-	(5,151,417)	-	(10,508,883)	-
Changes in Assumptions	-	-	17,950,687	-	(14,195,577)	-
Benefit Payments	<u>(2,047,538)</u>	<u>(1,902,901)</u>	<u>(1,981,894)</u>	<u>(2,067,598)</u>	<u>(2,102,968)</u>	<u>(2,136,796)</u>
Ending Balance	<u>58,383,438</u>	<u>61,361,650</u>	<u>77,277,088</u>	<u>80,075,407</u>	<u>58,195,348</u>	<u>60,431,576</u>
<u>Fiduciary Net Position</u>						
Beginning Balance	-	-	-	-	-	-
Employer Contributions	2,047,538	1,902,901	1,981,894	2,067,598	2,102,968	2,136,796
Benefit Payments	<u>(2,047,538)</u>	<u>(1,902,901)</u>	<u>(1,981,894)</u>	<u>(2,067,598)</u>	<u>(2,102,968)</u>	<u>(2,136,796)</u>
Ending Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net OPEB Liability	<u>\$58,383,438</u>	<u>\$61,361,650</u>	<u>\$77,277,088</u>	<u>\$80,075,407</u>	<u>\$58,195,348</u>	<u>\$60,431,576</u>
Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Covered Payroll	10,507,740	10,825,366	11,581,956	11,727,215	11,993,794	11,187,741
Net OPEB Liability as a Percentage of Covered Payroll	555.6%	566.8%	667.2%	682.8%	485.2%	540.2%
Notes to Schedule:						
Changes of Assumptions						
Medical Trend Rate:	5.50%	5.00%	4.50%	4.50%	4.50%	4.50%
Discount Rate:	3.88%	3.88%	2.21%	2.21%	3.54%	3.54%

This schedule is intended to fulfill requirements to present information for a period of 10 years. However, until a full 10 year trend has been compiled, information is presented only for the years for which the required information is available.

There are no assets accumulated in a trust that meets criteria established by Governmental Accounting Standards to pay related benefits. In addition, there are no known factors that can be expected to significantly effect the amounts reported.

Grant Parish School Board

Schedule of Net Pension Liability Data Cost Sharing Retirement Systems

Retirement System / Measurement Date	Share of Collective Net Pension Liability		Covered Payroll	Net Pension	Pension Plans
	Percent	Amount		Liability as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total Pension Liability
Teachers' Retirement System of Louisiana					
June 30, 2014	0.27614%	28,225,468	12,882,713	219.1%	56.5%
June 30, 2015	0.28765%	30,929,356	12,904,863	239.7%	62.5%
June 30, 2016	0.26482%	31,081,419	12,881,867	241.3%	59.9%
June 30, 2017	0.26141%	26,799,432	12,796,353	209.4%	65.6%
June 30, 2018	0.27868%	27,389,119	12,744,783	214.9%	68.2%
June 30, 2019	0.26960%	26,756,558	12,772,706	209.5%	68.6%
June 30, 2020	0.27469%	30,555,113	13,256,228	230.5%	65.6%
June 30, 2021	0.27628%	14,749,691	13,654,833	108.0%	83.9%
June 30, 2022	0.27059%	25,833,880	13,874,162	186.2%	72.4%
Louisiana School Employees' Retirement System					
June 30, 2014	0.5481%	3,177,478	1,531,418	207.5%	76.2%
June 30, 2015	0.5664%	3,591,385	1,595,298	225.1%	74.5%
June 30, 2016	0.5613%	4,234,468	1,662,637	254.7%	70.1%
June 30, 2017	0.5796%	3,709,330	1,611,830	230.1%	75.0%
June 30, 2018	0.5587%	3,733,124	1,729,471	215.9%	74.4%
June 30, 2019	0.6042%	4,229,458	1,731,242	244.3%	73.5%
June 30, 2020	0.5641%	4,532,209	1,705,197	265.8%	69.7%
June 30, 2021	0.5954%	2,829,970	1,832,503	154.4%	82.5%
June 30, 2022	0.5572%	3,705,199	1,803,313	205.5%	76.3%

Notes to Schedule:

At the present time, management has not identified any factors that are expected to significantly affect trends in the amounts reported above.

Grant Parish School Board

Schedule of Employer Contributions Cost Sharing Retirement Systems

Retirement System / Fiscal Year Ending	Statutorily Required Employer Contributions	Contributions Recognized By the Pension Plan	Difference Between Required and Recognized Contributions	Covered Payroll	Contributions Recognized as a Percentage of Covered Payroll
Teachers' Retirement System of Louisiana					
June 30, 2014	3,248,980	3,504,098	(255,118)	12,882,713	27.20%
June 30, 2015	3,393,979	3,502,092	(108,113)	12,904,863	27.14%
June 30, 2016	3,284,876	3,066,307	218,569	12,881,867	23.80%
June 30, 2017	3,403,830	2,933,746	470,084	12,796,353	22.93%
June 30, 2018	3,402,857	3,349,306	53,551	12,744,783	26.28%
June 30, 2019	3,402,857	3,281,447	121,410	12,772,706	25.69%
June 30, 2020	3,448,119	3,358,911	89,208	13,256,228	25.34%
June 30, 2021	3,517,457	3,425,015	92,442	13,654,833	25.08%
June 30, 2022	3,491,973	3,425,895	66,078	13,874,162	24.69%
Louisiana School Employees' Retirement System					
June 30, 2014	507,110	494,648	12,462	1,531,418	32.30%
June 30, 2015	481,780	523,111	(41,331)	1,595,298	32.79%
June 30, 2016	453,900	485,082	(31,182)	1,662,637	29.18%
June 30, 2017	444,865	456,581	(11,716)	1,611,830	28.33%
June 30, 2018	484,252	448,432	35,820	1,729,471	25.93%
June 30, 2019	484,252	495,822	(11,570)	1,731,242	28.64%
June 30, 2020	501,410	499,165	2,245	1,705,197	29.27%
June 30, 2021	525,419	528,746	(3,327)	1,832,503	28.85%
June 30, 2022	515,633	518,808	(3,175)	1,803,313	28.77%

Notes to Schedule:

At the present time, management has not identified any factors that are expected to significantly affect trends in the amounts reported above.

Grant Parish School Board

Combining Balance Sheet - Nonmajor Governmental Funds

June 30, 2023

	<u>Maintenance Funds</u>	<u>State Program Funds</u>	<u>Federal Program Funds</u>	<u>Debt Service Funds</u>	<u>Sales Tax</u>	<u>Special Projects</u>	<u>Parishwide Salary Supplement</u>	<u>Other Special Programs</u>	<u>Accounting Technology</u>	<u>Salary Supplement</u>	<u>Education Excellence</u>	<u>District 33 Construction</u>	<u>Insurance</u>	<u>Maint. Bldg. Construction</u>	<u>Mentor Training</u>	<u>Student Activity Funds</u>	<u>Total</u>
<u>Assets</u>																	
Cash and Cash Equivalents	\$ 533,770	\$ 175,180	\$ 12,326	\$ 399,692	\$ -	\$ 289,777	\$ 7,703	\$ 46,194	\$ 164,311	\$ 426,489	\$ 42,578	\$ -	\$ 409,629	\$ 132,500	\$ 1,577	\$ 536,754	\$ 3,178,480
Investments	1,456,547	-	-	1,191,144	-	75,375	-	-	-	-	-	-	-	-	-	-	2,723,066
Receivables (net)	1,210	91,764	1,285,526	1,883	343,514	4	231	-	-	-	-	-	-	-	-	-	1,724,132
Interfund Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 1,991,527</u>	<u>\$ 266,944</u>	<u>\$ 1,297,852</u>	<u>\$ 1,592,719</u>	<u>\$ 343,514</u>	<u>\$ 365,156</u>	<u>\$ 7,934</u>	<u>\$ 46,194</u>	<u>\$ 164,311</u>	<u>\$ 426,489</u>	<u>\$ 42,578</u>	<u>\$ -</u>	<u>\$ 409,629</u>	<u>\$ 132,500</u>	<u>\$ 1,577</u>	<u>\$ 536,754</u>	<u>\$ 7,625,678</u>
<u>Liabilities and Fund Balance</u>																	
<u>Liabilities:</u>																	
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payables	8,107	53,525	134,682	-	-	9,500	-	26,775	2,889	-	-	-	-	-	-	-	235,478
Delayed Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund Payables	-	95,350	1,166,050	-	257,483	-	-	-	-	-	-	-	-	-	-	-	1,518,883
Total Liabilities	<u>8,107</u>	<u>148,875</u>	<u>1,300,732</u>	<u>-</u>	<u>257,483</u>	<u>9,500</u>	<u>-</u>	<u>26,775</u>	<u>2,889</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,754,361</u>
<u>Fund Balances:</u>																	
Restricted For:																	
Maintenance	1,983,420	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,983,420
Debt Service	-	-	-	1,592,719	-	-	-	-	-	-	-	-	-	-	-	-	1,592,719
Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Storm Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Special Purposes	-	118,069	(2,880)	-	86,031	-	7,934	19,419	-	-	-	-	-	-	1,577	536,754	766,904
Committed To:																	
Accounting Software Upgrade	-	-	-	-	-	-	-	-	161,422	-	-	-	-	-	-	-	161,422
Supplemental Salaries	-	-	-	-	-	-	-	-	-	426,489	-	-	-	-	-	-	426,489
Insurance	-	-	-	-	-	-	-	-	-	-	-	409,629	-	-	-	-	409,629
Special Projects	-	-	-	-	-	355,656	-	-	-	-	-	-	-	132,500	-	-	488,156
Unassigned	-	-	-	-	-	-	-	-	-	-	42,578	-	-	-	-	-	42,578
Total Fund Balance	<u>1,983,420</u>	<u>118,069</u>	<u>(2,880)</u>	<u>1,592,719</u>	<u>86,031</u>	<u>355,656</u>	<u>7,934</u>	<u>19,419</u>	<u>161,422</u>	<u>426,489</u>	<u>42,578</u>	<u>-</u>	<u>409,629</u>	<u>132,500</u>	<u>1,577</u>	<u>536,754</u>	<u>5,871,317</u>
Total Liabilities and Fund Balances																	
Balances	<u>\$ 1,991,527</u>	<u>\$ 266,944</u>	<u>\$ 1,297,852</u>	<u>\$ 1,592,719</u>	<u>\$ 343,514</u>	<u>\$ 365,156</u>	<u>\$ 7,934</u>	<u>\$ 46,194</u>	<u>\$ 164,311</u>	<u>\$ 426,489</u>	<u>\$ 42,578</u>	<u>\$ -</u>	<u>\$ 409,629</u>	<u>\$ 132,500</u>	<u>\$ 1,577</u>	<u>\$ 536,754</u>	<u>\$ 7,625,678</u>

Grant Parish School Board

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Nonmajor Governmental Funds For the Year Ended June 30, 2023

	Maintenance Funds	State Program Funds	Federal Program Funds	Debt Service Funds	Sales Tax	Special Projects	Parishwide Salary Supplement	Other Special Programs	Accounting Technology	Salary Supplement	Education Excellence	District 33 Construction	Insurance	Maint. Bldg. Construction	Mentor Training	Student Activity Funds	Total
REVENUES																	
Local Sources:																	
Taxes:																	
Ad Valorem	\$ 969,918	\$ -	\$ -	\$ 1,135,023	\$ -	\$ -	\$ 722,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,827,916
Sales and Use	-	-	-	-	1,976,990	-	-	-	-	-	-	-	-	-	-	-	1,976,990
Investment Income (Loss)	15,994	-	-	14,224	-	375	-	-	-	-	-	-	-	-	-	-	30,593
Other	-	-	-	-	-	-	-	95,089	332,841	-	-	-	-	-	350	1,367,389	1,795,669
State Sources:																	
Other	57,562	876,740	-	-	-	-	-	-	-	-	-	-	-	-	-	-	934,302
Federal Sources	-	-	5,904,797	-	-	-	-	-	-	-	-	-	-	-	-	-	5,904,797
Total Revenues	1,043,474	876,740	5,904,797	1,149,247	1,976,990	375	722,975	95,089	332,841	-	-	-	-	-	350	1,367,389	13,470,267
EXPENDITURES																	
Current																	
Instruction:																	
Regular Programs	34,873	87,738	1,437,889	-	-	-	-	4,812	-	-	-	-	-	-	-	148,400	1,713,712
Special Programs	-	395,717	802,469	-	-	3,274	-	12,742	-	-	-	-	-	-	-	-	1,214,202
Other Programs	-	194,020	81,570	-	-	-	-	-	-	-	-	-	-	-	-	-	275,590
Support Services:																	
Student Services	-	-	405,523	-	-	1,044	-	-	-	-	-	-	-	-	-	-	406,567
Instructional Staff Support	1,799	14,413	1,196,062	-	-	-	-	91,826	10,034	-	-	94	-	-	303	912,717	2,227,248
General Administration	36,398	-	208,096	42,739	43,558	-	27,156	2,050	-	-	-	-	-	-	-	-	359,997
School Administration	67,156	-	92,312	-	-	-	-	-	-	-	-	-	-	-	-	300,545	460,013
Business Services	-	-	1,488	-	-	-	-	-	-	-	-	-	-	-	-	-	1,488
Plant Services	624,466	-	474,932	-	-	39,860	-	-	-	-	-	-	418,487	-	-	-	1,557,745
Student Transportation	-	-	29,300	-	-	1,429	-	-	-	-	-	-	-	-	-	-	30,729
Central Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Food Services	-	188,367	31,941	-	-	(460)	-	921	-	-	-	-	-	-	-	-	220,769
Capital Outlay	236,674	-	605,079	-	-	152,180	-	-	-	-	-	-	-	58,076	-	-	1,052,009
Debt Service	-	-	-	1,128,307	-	-	-	-	-	-	-	-	-	-	-	-	1,128,307
Total Expenditures	1,001,366	880,255	5,366,661	1,171,046	43,558	197,327	27,156	112,351	10,034	-	-	94	418,487	58,076	303	1,361,662	10,648,376
Excess (Deficiency) of Revenues																	
Over Expenditures	42,108	(3,515)	538,136	(21,799)	1,933,432	(196,952)	695,819	(17,262)	322,807	-	-	(94)	(418,487)	(58,076)	47	5,727	2,821,891
Other Financing Sources (Uses)																	
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain from Disposal of Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	250,000	45,339	-	50,000	375,000	-	-	200,000	-	-	-	920,339
Transfers Out	-	-	(530,224)	-	(1,926,002)	-	(739,186)	-	-	(350,632)	-	-	-	-	-	-	(3,546,044)
Total Other Financing Sources (Uses)	-	-	(530,224)	-	(1,926,002)	250,000	(693,847)	-	50,000	24,368	-	-	200,000	-	-	-	(2,625,705)
Net Change in Fund Balance	42,108	(3,515)	7,912	(21,799)	7,430	53,048	1,972	(17,262)	372,807	24,368	-	(94)	(218,487)	(58,076)	47	5,727	196,186
Fund Balance - Beginning	1,941,312	121,584	(10,792)	1,614,518	78,601	302,608	5,962	36,681	(211,385)	402,121	42,578	94	628,116	190,576	1,530	531,027	5,675,131
Fund Balance - Ending	\$ 1,983,420	\$ 118,069	\$ (2,880)	\$ 1,592,719	\$ 86,031	\$ 355,656	\$ 7,934	\$ 19,419	\$ 161,422	\$ 426,489	\$ 42,578	\$ -	\$ 409,629	\$ 132,500	\$ 1,577	\$ 536,754	\$ 5,871,317

Grant Parish School Board

Combining Balance Sheet - Nonmajor Maintenance Funds

June 30, 2023

	<u>Colfax</u>	<u>Grant Jr. High</u>	<u>Georgetown</u>	<u>Grant</u>	<u>Montgomery</u>	<u>Pollock</u>	<u>Verda</u>	<u>South Grant</u>	<u>Parishwide</u>	<u>Total</u>
<u>Assets</u>										
Cash and Cash Equivalents	\$ 25,626	\$ 30,985	\$ 127,602	\$ 97,123	\$ 13,780	\$ 137,553	\$ 6,712	\$ 50,219	\$ 44,170	\$ 533,770
Investments	251,835	26,418	50,250	40,200	-	207,797	-	80,250	799,797	1,456,547
Receivables (net)	169	20	(393)	105	7	507	1	(33)	827	1,210
Interfund Receivables	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 277,630</u>	<u>\$ 57,423</u>	<u>\$ 177,459</u>	<u>\$ 137,428</u>	<u>\$ 13,787</u>	<u>\$ 345,857</u>	<u>\$ 6,713</u>	<u>\$ 130,436</u>	<u>\$ 844,794</u>	<u>\$1,991,527</u>
<u>Liabilities and Fund Balance</u>										
<u>Liabilities:</u>										
Payables	\$ 1,600	\$ -	\$ -	\$ 82	\$ 12	\$ -	\$ -	\$ -	\$ 6,413	\$ 8,107
Delayed Revenue	-	-	-	-	-	-	-	-	-	-
Interfund Payables	-	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>1,600</u>	<u>-</u>	<u>-</u>	<u>82</u>	<u>12</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,413</u>	<u>8,107</u>
<u>Fund Balances:</u>										
Restricted For Maintenance	<u>276,030</u>	<u>57,423</u>	<u>177,459</u>	<u>137,346</u>	<u>13,775</u>	<u>345,857</u>	<u>6,713</u>	<u>130,436</u>	<u>838,381</u>	<u>1,983,420</u>
Total Fund Balance	<u>276,030</u>	<u>57,423</u>	<u>177,459</u>	<u>137,346</u>	<u>13,775</u>	<u>345,857</u>	<u>6,713</u>	<u>130,436</u>	<u>838,381</u>	<u>1,983,420</u>
Total Liabilities and Fund Balances	<u>\$ 277,630</u>	<u>\$ 57,423</u>	<u>\$ 177,459</u>	<u>\$ 137,428</u>	<u>\$ 13,787</u>	<u>\$ 345,857</u>	<u>\$ 6,713</u>	<u>\$ 130,436</u>	<u>\$ 844,794</u>	<u>\$1,991,527</u>

Grant Parish School Board

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Nonmajor Maintenance Funds For the Year Ended June 30, 2023

	<u>Colfax</u>	<u>Grant Jr. High</u>	<u>Georgetown</u>	<u>Grant</u>	<u>Montgomery</u>	<u>Pollock</u>	<u>Verda</u>	<u>South Grant</u>	<u>Parishwide</u>	<u>Total</u>
<u>REVENUES</u>										
Local Sources:										
Taxes:										
Ad Valorem	\$ 94,902	\$ 45,050	\$ 89,938	\$ 133,087	\$ 16,101	\$ 159,081	\$ 7,178	\$ 106,471	\$ 318,110	\$ 969,918
Sales and Use	-	-	-	-	-	-	-	-	-	-
Investment Income (Loss)	2,565	462	558	375	45	2,938	36	784	8,231	15,994
Other	-	-	-	-	-	-	-	-	-	-
State Sources:										
Other	5,921	5,231	1,118	9,971	1,397	10,149	410	-	23,365	57,562
Federal Sources										
	-	-	-	-	-	-	-	-	-	-
Total Revenues	<u>103,388</u>	<u>50,743</u>	<u>91,614</u>	<u>143,433</u>	<u>17,543</u>	<u>172,168</u>	<u>7,624</u>	<u>107,255</u>	<u>349,706</u>	<u>1,043,474</u>
<u>EXPENDITURES</u>										
Current										
Instruction:										
Regular Programs	-	-	-	-	-	-	-	-	34,873	34,873
Special Programs	-	-	-	-	-	-	-	-	-	-
Other Programs	-	-	-	-	-	-	-	-	-	-
Support Services:										
Student Services	-	-	-	-	-	-	-	-	-	-
Instructional Staff Support	-	-	-	-	-	-	-	-	1,799	1,799
General Administration	3,534	1,742	3,342	5,008	609	5,934	273	4,007	11,949	36,398
School Administration	-	-	-	-	-	-	-	-	67,156	67,156
Business Services	-	-	-	-	-	-	-	-	-	-
Plant Services	32,517	48,215	29,427	84,966	17,776	82,879	10,758	103,984	213,944	624,466
Student Transportation	-	-	-	-	-	-	-	-	-	-
Food Services	-	-	-	-	-	-	-	-	-	-
Capital Outlay	53,349	-	-	10,164	-	87,041	-	-	86,120	236,674
Total Expenditures	<u>89,400</u>	<u>49,957</u>	<u>32,769</u>	<u>100,138</u>	<u>18,385</u>	<u>175,854</u>	<u>11,031</u>	<u>107,991</u>	<u>415,841</u>	<u>1,001,366</u>
Excess (Deficiency) of Revenues										
Over Expenditures	13,988	786	58,845	43,295	(842)	(3,686)	(3,407)	(736)	(66,135)	42,108
Other Financing Sources (Uses)										
Gain from Disposal of Property	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	13,988	786	58,845	43,295	(842)	(3,686)	(3,407)	(736)	(66,135)	42,108
Fund Balance - Beginning	262,042	56,637	118,614	94,051	14,617	349,543	10,120	131,172	904,516	1,941,312
Fund Balance - Ending	<u>\$ 276,030</u>	<u>\$ 57,423</u>	<u>\$ 177,459</u>	<u>\$ 137,346</u>	<u>\$ 13,775</u>	<u>\$ 345,857</u>	<u>\$ 6,713</u>	<u>\$ 130,436</u>	<u>\$ 838,381</u>	<u>\$ 1,983,420</u>

Grant Parish School Board

Combining Balance Sheet - Nonmajor State Program Funds

June 30, 2023

	<u>8G Program Preschool</u>	<u>Rewards</u>	<u>Early Childhood Community</u>	<u>Supplemental Course Allocation</u>	<u>Career Development Funds</u>	<u>JAG</u>	<u>LA 4</u>	<u>Public Int. Fellowship</u>	<u>School Redesign</u>	<u>SPED Cameras</u>	<u>Supply Chain Assistance</u>	<u>Total</u>
<u>Assets</u>												
Cash and Cash Equivalents	\$ 2,163	\$1,069	\$ -	\$ 3,949	\$ 116,058	\$ -	\$51,408	\$ -	\$ -	\$ 533	\$ -	\$175,180
Receivables (net)	7,768	-	2,462	-	-	53,138	28,396	-	-	-	-	91,764
Interfund Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 9,931</u>	<u>\$1,069</u>	<u>\$ 2,462</u>	<u>\$ 3,949</u>	<u>\$ 116,058</u>	<u>\$ 53,138</u>	<u>\$79,804</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 533</u>	<u>\$ -</u>	<u>\$266,944</u>
<u>Liabilities and Fund Balance</u>												
<u>Liabilities:</u>												
Payables	\$ 9,931	\$ -	\$ -	\$ -	\$ -	\$ 10,063	\$33,531	\$ -	\$ -	\$ -	\$ -	\$ 53,525
Delayed Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Interfund Payables	-	-	2,462	-	-	43,075	-	-	-	-	49,813	95,350
Total Liabilities	<u>9,931</u>	<u>-</u>	<u>2,462</u>	<u>-</u>	<u>-</u>	<u>53,138</u>	<u>33,531</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,813</u>	<u>148,875</u>
<u>Fund Balances:</u>												
Restricted For Other Purposes	-	1,069	-	3,949	116,058	-	46,273	-	-	533	(49,813)	118,069
Total Fund Balance	<u>-</u>	<u>1,069</u>	<u>-</u>	<u>3,949</u>	<u>116,058</u>	<u>-</u>	<u>46,273</u>	<u>-</u>	<u>-</u>	<u>533</u>	<u>(49,813)</u>	<u>118,069</u>
Total Liabilities and Fund Balances	<u>\$ 9,931</u>	<u>\$1,069</u>	<u>\$ 2,462</u>	<u>\$ 3,949</u>	<u>\$ 116,058</u>	<u>\$ 53,138</u>	<u>\$79,804</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 533</u>	<u>\$ -</u>	<u>\$266,944</u>

Grant Parish School Board

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Nonmajor State Program Funds For the Year Ended June 30, 2023

	<u>8G Program Preschool</u>	<u>Rewards</u>	<u>Early Childhood Community</u>	<u>Supplemental Course Allocation</u>	<u>Career Development Funds</u>	<u>JAG</u>	<u>LA 4</u>	<u>Public Int. Fellowship</u>	<u>School Redesign</u>	<u>SPED Cameras</u>	<u>Supply Chain Assistance</u>	<u>Total</u>
<u>REVENUES</u>												
Local Sources:												
Taxes:												
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income (Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
State Sources:												
Other	60,289	-	3,381	88,614	131,827	113,490	360,468	3,271	-	19,039	96,361	876,740
Federal Sources												
Total Revenues	<u>60,289</u>	<u>-</u>	<u>3,381</u>	<u>88,614</u>	<u>131,827</u>	<u>113,490</u>	<u>360,468</u>	<u>3,271</u>	<u>-</u>	<u>19,039</u>	<u>96,361</u>	<u>876,740</u>
<u>EXPENDITURES</u>												
Current												
Instruction:												
Regular Programs	-	-	-	87,738	-	-	-	-	-	-	-	87,738
Special Programs	60,289	-	2,006	721	-	-	314,195	-	-	18,506	-	395,717
Other Programs	-	-	-	-	80,530	113,490	-	-	-	-	-	194,020
Support Services:												
Student Services	-	-	-	-	-	-	-	-	-	-	-	-
Instructional Staff Support	-	-	1,375	-	-	-	-	3,271	9,767	-	-	14,413
General Administration	-	-	-	-	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-	-	-	-	-
Plant Services	-	-	-	-	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-	-	-	-	-
Food Services	-	-	-	-	-	-	-	-	-	-	188,367	188,367
Capital Outlay												
Total Expenditures	<u>60,289</u>	<u>-</u>	<u>3,381</u>	<u>88,459</u>	<u>80,530</u>	<u>113,490</u>	<u>314,195</u>	<u>3,271</u>	<u>9,767</u>	<u>18,506</u>	<u>188,367</u>	<u>880,255</u>
Excess (Deficiency) of Revenues												
Over Expenditures	-	-	-	155	51,297	-	46,273	-	(9,767)	533	(92,006)	(3,515)
Other Financing Sources (Uses)												
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	155	51,297	-	46,273	-	(9,767)	533	(92,006)	(3,515)
Fund Balance - Beginning	-	1,069	-	3,794	64,761	-	-	-	9,767	-	42,193	121,584
Fund Balance - Ending	<u>\$ -</u>	<u>\$ 1,069</u>	<u>\$ -</u>	<u>\$ 3,949</u>	<u>\$ 116,058</u>	<u>\$ -</u>	<u>\$ 46,273</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 533</u>	<u>\$ (49,813)</u>	<u>\$ 118,069</u>

Grant Parish School Board

Combining Balance Sheet - Nonmajor Federal Program Funds

June 30, 2023

	<u>Carl Perkins</u>	<u>Special Education IDEA B</u>	<u>Pre-School</u>	<u>Early Childhood Network Pilot-CCDF</u>	<u>ESEA Programs</u>	<u>Redesign/ Planning Colfax</u>	<u>Transition Specialist</u>	<u>ESSER CARES Act</u>	<u>USDA Equipment Grant</u>	<u>Idea 611</u>	<u>Believe</u>	<u>Homeless ARP</u>	<u>Total</u>
<u>Assets</u>													
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,810	\$ -	\$ -	\$ 7,516	\$ -	\$ -	\$ 12,326
Receivables (net)	15,287	81,875	649	844	319,802	704	10,045	827,108	-	22,930	983	5,299	1,285,526
Interfund Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$15,287</u>	<u>\$ 81,875</u>	<u>\$ 649</u>	<u>\$ 844</u>	<u>\$319,802</u>	<u>\$ 704</u>	<u>\$ 14,855</u>	<u>\$827,108</u>	<u>\$ -</u>	<u>\$30,446</u>	<u>\$ 983</u>	<u>\$ 5,299</u>	<u>\$ 1,297,852</u>
<u>Liabilities and Fund Balance</u>													
<u>Liabilities:</u>													
Payables	\$ -	\$ 7,967	\$ -	\$ -	\$ 43,574	\$ -	\$ 5,023	\$ 70,618	\$ -	\$ 7,500	\$ -	\$ -	\$ 134,682
Delayed Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund Payables	15,287	73,908	649	844	276,228	704	9,832	766,886	-	15,430	983	5,299	1,166,050
Total Liabilities	<u>15,287</u>	<u>81,875</u>	<u>649</u>	<u>844</u>	<u>319,802</u>	<u>704</u>	<u>14,855</u>	<u>837,504</u>	<u>-</u>	<u>22,930</u>	<u>983</u>	<u>5,299</u>	<u>1,300,732</u>
<u>Fund Balances:</u>													
Restricted For Other Purposes	-	-	-	-	-	-	-	(10,396)	-	7,516	-	-	(2,880)
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,396)</u>	<u>-</u>	<u>7,516</u>	<u>-</u>	<u>-</u>	<u>(2,880)</u>
Total Liabilities and Fund Balances	<u>\$15,287</u>	<u>\$ 81,875</u>	<u>\$ 649</u>	<u>\$ 844</u>	<u>\$319,802</u>	<u>\$ 704</u>	<u>\$ 14,855</u>	<u>\$827,108</u>	<u>\$ -</u>	<u>\$30,446</u>	<u>\$ 983</u>	<u>\$ 5,299</u>	<u>\$ 1,297,852</u>

Grant Parish School Board

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Nonmajor Federal Program Funds For the Year Ended June 30, 2023

	Carl Perkins	Special Education IDEA B	Pre- School	Early Childhood Network Pilot-CCDF	ESEA Programs	Redesign/ Planning Colfax	Transition Specialist	ESSER CARES Act	USDA Equipment Grant	Idea 611	Believe	Homeless ARP	Total
REVENUES													
Local Sources:													
Taxes:													
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income (Loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
State Sources:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Sources	49,689	755,647	21,678	5,605	1,485,541	-	63,468	3,343,371	-	146,883	26,528	6,387	5,904,797
Total Revenues	<u>49,689</u>	<u>755,647</u>	<u>21,678</u>	<u>5,605</u>	<u>1,485,541</u>	<u>-</u>	<u>63,468</u>	<u>3,343,371</u>	<u>-</u>	<u>146,883</u>	<u>26,528</u>	<u>6,387</u>	<u>5,904,797</u>
EXPENDITURES													
Current													
Instruction:													
Regular Programs	-	-	-	-	514,402	-	-	920,791	-	-	-	2,696	1,437,889
Special Programs	-	344,813	14,314	-	339,213	-	-	67,360	-	17,839	18,930	-	802,469
Other Programs	48,341	-	-	-	-	-	-	33,229	-	-	-	-	81,570
Support Services:													
Student Services	-	149,732	2,444	-	10,252	-	-	156,207	-	86,215	673	-	405,523
Instructional Staff Support	-	188,930	3,098	5,132	490,478	-	63,468	418,155	-	22,555	1,725	2,521	1,196,062
General Administration	-	63,592	1,822	473	126,049	-	-	-	-	12,758	2,232	1,170	208,096
School Administration	-	-	-	-	-	-	-	92,312	-	-	-	-	92,312
Business Services	-	1,488	-	-	-	-	-	-	-	-	-	-	1,488
Plant Services	-	4,306	-	-	5,147	-	-	462,511	-	-	2,968	-	474,932
Student Transportation	1,348	2,786	-	-	-	-	-	25,166	-	-	-	-	29,300
Food Services	-	-	-	-	-	-	-	31,941	-	-	-	-	31,941
Capital Outlay	-	-	-	-	-	-	-	593,079	12,000	-	-	-	605,079
Total Expenditures	<u>49,689</u>	<u>755,647</u>	<u>21,678</u>	<u>5,605</u>	<u>1,485,541</u>	<u>-</u>	<u>63,468</u>	<u>2,800,751</u>	<u>12,000</u>	<u>139,367</u>	<u>26,528</u>	<u>6,387</u>	<u>5,366,661</u>
Excess (Deficiency) of Revenues													
Over Expenditures	-	-	-	-	-	-	-	542,620	(12,000)	7,516	-	-	538,136
Other Financing Sources (Uses)													
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	(530,224)	-	-	-	-	(530,224)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(530,224)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(530,224)</u>
Net Change in Fund Balance	-	-	-	-	-	-	-	12,396	(12,000)	7,516	-	-	7,912
Fund Balance - Beginning	-	-	-	-	-	-	-	(22,792)	12,000	-	-	-	(10,792)
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,396)</u>	<u>\$ -</u>	<u>\$ 7,516</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,880)</u>

Grant Parish School Board

Combining Balance Sheet - ESEA Funds

June 30, 2023

	<u>Title I</u>		<u>Title II</u>	<u>Title IV</u>	<u>Title VI</u>	
	<u>Local Education</u>	<u>Redesign 1003A</u>	<u>Teacher Quality</u>	<u>Drug Free Schools</u>	<u>Rural Education</u>	<u>Total</u>
<u>Assets</u>						
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables (net)	210,106	23,259	48,146	4,898	33,393	319,802
Interfund Receivables	-	-	-	-	-	-
Total Assets	<u>\$210,106</u>	<u>\$ 23,259</u>	<u>\$48,146</u>	<u>\$ 4,898</u>	<u>\$33,393</u>	<u>\$319,802</u>
<u>Liabilities and Fund Balance</u>						
<u>Liabilities:</u>						
Payables	\$ 31,794	\$ -	\$11,780	\$ -	\$ -	\$ 43,574
Delayed Revenue	-	-	-	-	-	-
Interfund Payables	178,312	23,259	36,366	4,898	33,393	276,228
Total Liabilities	<u>210,106</u>	<u>23,259</u>	<u>48,146</u>	<u>4,898</u>	<u>33,393</u>	<u>319,802</u>
<u>Fund Balances:</u>						
Restricted For Other Purposes	-	-	-	-	-	-
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$210,106</u>	<u>\$ 23,259</u>	<u>\$48,146</u>	<u>\$ 4,898</u>	<u>\$33,393</u>	<u>\$319,802</u>

Grant Parish School Board

Combining Statement of Revenues, Expenditures and Changes in

Fund Balance - ESEA Funds

For the Year Ended June 30, 2023

	<u>Title I</u>		<u>Title II</u>	<u>Title IV</u>	<u>Title VI</u>	
	<u>Local Education</u>	<u>Redesign 1003A</u>	<u>Teacher Quality</u>	<u>Drug Free Schools</u>	<u>Rural Education</u>	<u>Total</u>
<u>REVENUES</u>						
Local Sources:						
Taxes:						
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use	-	-	-	-	-	-
Investment Income (Loss)	-	-	-	-	-	-
Other	-	-	-	-	-	-
State Sources:						
Other	-	-	-	-	-	-
Federal Sources	1,076,964	148,399	173,457	37,312	49,409	1,485,541
Total Revenues	<u>1,076,964</u>	<u>148,399</u>	<u>173,457</u>	<u>37,312</u>	<u>49,409</u>	<u>1,485,541</u>
<u>EXPENDITURES</u>						
Current						
Instruction:						
Regular Programs	353,406	-	159,081	-	1,915	514,402
Special Programs	287,991	18,937	328	17,723	14,234	339,213
Other Programs	-	-	-	-	-	-
Support Services:						
Student Services	10,252	-	-	-	-	10,252
Instructional Staff Support	327,519	116,971	437	16,450	29,101	490,478
General Administration	92,649	12,491	13,611	3,139	4,159	126,049
School Administration	-	-	-	-	-	-
Business Services	-	-	-	-	-	-
Plant Services	5,147	-	-	-	-	5,147
Student Transportation	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>1,076,964</u>	<u>148,399</u>	<u>173,457</u>	<u>37,312</u>	<u>49,409</u>	<u>1,485,541</u>
Excess (Deficiency) of Revenues						
Over Expenditures	-	-	-	-	-	-
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-	-	-
Fund Balance - Beginning	-	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Grant Parish School Board

Combining Balance Sheet - Debt Service Funds

June 30, 2023

	<u>Montgomery District 21</u>	<u>Verda District 31</u>	<u>District 33 Sinking</u>	<u>Total</u>
<u>Assets</u>				
Cash and Cash Equivalents	\$ 20,601	\$ 15,614	363,477	\$ 399,692
Investments	36,440	32,331	1,122,373	1,191,144
Receivables (net)	34	22	1,827	1,883
Total Assets	<u>\$ 57,075</u>	<u>\$ 47,967</u>	<u>\$ 1,487,677</u>	<u>\$ 1,592,719</u>
<u>Liabilities and Fund Balance</u>				
<u>Liabilities:</u>				
Payables	\$ -	\$ -	\$ -	\$ -
Delayed Revenue	-	-	-	-
Interfund Payables	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Fund Balances:</u>				
Restricted For Debt Service	<u>57,075</u>	<u>47,967</u>	<u>1,487,677</u>	<u>1,592,719</u>
Total Fund Balance	<u>57,075</u>	<u>47,967</u>	<u>1,487,677</u>	<u>1,592,719</u>
Total Liabilities and Fund Balances	<u>\$ 57,075</u>	<u>\$ 47,967</u>	<u>\$ 1,487,677</u>	<u>\$ 1,592,719</u>

Grant Parish School Board

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

Debt Service Funds

For the Year Ended June 30, 2023

	<u>Montgomery District 21</u>	<u>Verda District 31</u>	<u>District 33 Sinking</u>	<u>Total</u>
<u>REVENUES</u>				
Local Sources:				
Taxes:				
Ad Valorem	\$ 56,827	\$ 40,113	1,038,083	\$ 1,135,023
Sales and Use	-	-	-	-
Investment Income (Loss)	384	409	13,431	14,224
Other	-	-	-	-
State Sources:				
Other	-	-	-	-
Federal Sources				
	-	-	-	-
Total Revenues	<u>57,211</u>	<u>40,522</u>	<u>1,051,514</u>	<u>1,149,247</u>
<u>EXPENDITURES</u>				
Current				
Instruction:				
Regular Programs	-	-	-	-
Special Programs	-	-	-	-
Other Programs	-	-	-	-
Support Services:				
Student Services	-	-	-	-
Instructional Staff Support	-	-	-	-
General Administration	2,150	1,529	39,060	42,739
School Administration	-	-	-	-
Business Services	-	-	-	-
Plant Services	-	-	-	-
Student Transportation	-	-	-	-
Food Services	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service	<u>52,767</u>	<u>41,340</u>	<u>1,034,200</u>	<u>1,128,307</u>
Total Expenditures	<u>54,917</u>	<u>42,869</u>	<u>1,073,260</u>	<u>1,171,046</u>
Excess (Deficiency) of Revenues Over Expenditures	2,294	(2,347)	(21,746)	(21,799)
Other Financing Sources (Uses)				
Debt Proceeds	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	2,294	(2,347)	(21,746)	(21,799)
Fund Balance - Beginning	<u>54,781</u>	<u>50,314</u>	<u>1,509,423</u>	<u>1,614,518</u>
Fund Balance - Ending	<u>\$ 57,075</u>	<u>\$ 47,967</u>	<u>\$ 1,487,677</u>	<u>\$ 1,592,719</u>

Grant Parish School Board

Schedule of Compensation Paid Board Members

For the Year Ended June 30, 2023

<u>Board Member</u>	<u>Amount</u>
Mason Briggs	6,000
April Brouillette	6,000
Karen Layton	6,000
Deborah McFarland	6,000
William Riggs	6,000
Lisa Roberts	6,000
Michael Slaughter	6,000
Lloyd Whitman	<u>6,000</u>
Total	<u>\$ 48,000</u>

Grant Parish School Board

Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2023

Federal Grantor/ Pass Through Grantor/ Program Title	CFDA Number	Expenditures
United States Department of Agriculture		
Passed Through Louisiana Department of Agriculture and Forestry Non-Cash Assistance (Commodities)	10.555	\$ 201,707
Passed Through Louisiana Department of Education School Breakfast Program	10.553	615,289
National School Lunch Program	10.555	<u>1,103,345</u>
Subtotal - Child Nutrition Cluster		1,920,341
Passed Through Louisiana Department of the Treasury Schools and Roads - Grants to States	10.665	<u>272,709</u>
Total Department of Agriculture		<u>2,193,050</u>
United States Department of Education		
Passed Through Louisiana Department of Education Special Education Cluster (IDEA)		
Special Education Grants to States	84.027	902,530
Special Education Preschool Grants	84.173	<u>21,678</u>
Subtotal - Special Education Cluster (IDEA)		924,208
Title I Grants to Local Education Agencies	84.010	1,252,340
Career and Technical Education - Basic Grants to States	84.048	49,689
Rural Education	84.358	49,409
Improving teacher Quality State Grants	84.367	173,457
Student Support and Academic Enrichment Program	84.424	10,335
COVID-19 ESSER Formula (CARES Act)	84.425	3,349,758
Passed Through Louisiana Workforce Commission Rehabilitation Services Vocation Rehabilitation Grants	84.126	<u>63,468</u>
Total Department of Education		<u>5,872,664</u>
United States Department of Health and Human Services		
Passed Through Louisiana Department of Education Childcare & Dev. Block Grant (CCDF Cluster)	93.575	<u>32,133</u>
Total Department of Health and Human Services		<u>32,133</u>
United States Department of Homeland Security		
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	<u>175,432</u>
Total Department of Homeland Security		<u>175,432</u>
Total Federal Awards		<u>\$ 8,273,279</u>

Note

The schedule of expenditures of federal awards was prepared in conformity with generally accepted accounting principles. See Note 1 of the accompanying financial statements for further details. Furthermore, the Grant Parish School Board has used the 10% de minimis indirect cost rate.

Grant Parish School Board

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer For the Year Ended June 30, 2023

Agency Head (Superintendent) - Paxton Teddlie

Purpose:

Compensation \$ 102,338

Benefits

Health Insurance	\$ 6,045	
Life Insurance	174	
Retirement	<u>25,380</u>	31,599

Reimbursements - Travel 8,726

GRANT PARISH SCHOOL BOARD

Summary of Findings and Questioned Cost

June 30, 2023

PART I - SUMMARY OF AUDITOR'S RESULTS:

- The Independent Auditor's Report on the financial statements for the Grant Parish School Board as of June 30, 2023 and for the year then ended expressed an unmodified opinion.
- No deficiencies in internal control over financial reporting were reported in connection with the audit.
- No instances of noncompliance material to the financial statements of the Grant Parish School were disclosed during the audit.
- No control deficiencies involving major federal award programs were disclosed during the audit. Accordingly, there were no material weaknesses applicable to major federal award programs.
- The Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with the Uniform Guidance, expressed an unmodified opinion on compliance for major programs.
- The audit did not disclose any audit findings which are required to be reported as findings and questioned cost.
- Major programs for the year ended June 30, 2023 are presented as follows:

DEPARTMENT OF AGRICULTURE

Child Nutrition Cluster

CFDA No. 10.553, School Breakfast Program

CFDA No. 10.555, National School Lunch Program

- A threshold of \$750,000 was used for distinguishing between Type A and Type B programs for purposes of identifying major programs.
- The Grant Parish School Board was considered to be a low risk auditee as defined by the Uniform Guidance.

PART II - FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS:

None

PART III - FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS WHICH SHALL INCLUDE AUDIT FINDINGS AS DEFINED BY THE UNIFORM GUIDANCE:

None

GRANT PARISH SCHOOL BOARD

Management's Corrective Action Plan

June 30, 2023

<u>SECTION I</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS.	
<u>FINDINGS</u>	<u>RESPONSE</u>
<u>No Findings of this nature.</u>	<u>No response necessary.</u>
<u>SECTION II</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS	
<u>FINDINGS</u>	<u>RESPONSE</u>
<u>No Findings of this nature.</u>	<u>No response necessary.</u>
<u>SECTION III</u> MANAGEMENT LETTER	
<u>FINDINGS</u>	<u>RESPONSE</u>
<u>No Findings of this nature.</u>	<u>No response necessary</u>

GRANT PARISH SCHOOL BOARD

Summary of Prior Year Findings and Questioned Cost June 30, 2023

<u>SECTION I</u>	
INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS	
<u>FINDINGS</u>	<u>RESPONSE</u>
<p><u>Finding 2022-001: Contract Approval</u> An employee executed a contract financing the purchase of equipment without receiving approval from management or the Board. All contracts resulting in obligations impacting the Grant Parish School Board should be submitted to the Superintendent and where applicable the School Board for approval. This criteria applies to all obligations, including those that will be satisfied with resources provided by School Activity Funds.</p>	<p><u>2022-001: Resolved</u></p>
<u>SECTION II</u>	
INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS	
<u>FINDINGS</u>	<u>RESPONSE</u>
<p><u>No Findings of this nature.</u></p>	<p><u>No response necessary.</u></p>
<u>SECTION III</u>	
MANAGEMENT LETTER	
<u>FINDINGS</u>	<u>RESPONSE</u>
<p><u>No Findings of this nature.</u></p>	<p><u>No response necessary</u></p>



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Grant Parish School Board
Colfax, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Grant Parish School Board, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated December 6, 2023.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit of the financial statements, we considered Grant Parish School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether Grant Parish School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.



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PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



ROZIER, MCKAY & WILLIS
Certified Public Accountants
December 6, 2023



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

The Grant Parish School Board
Colfax, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Programs

We have audited the Grant Parish School Board's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the School Board's major federal program for the year ended June 30, 2023. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Grant Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Grant Parish School Board and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Board's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School Board's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School Board's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



ROZIER, MCKAY & WILLIS
Certified Public Accountants
December 6, 2023



Independent Accountant's Report
on Applying Agreed-Upon Procedures

To the Grant Parish School Board
Colfax, Louisiana

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the Grant Parish School Board for the fiscal year ended June 30, 2023; and to determine whether the specified schedules are free of obvious errors and omissions, in compliance with Louisiana Revised Statute 24:514 I. Management of the Grant Parish School Board is responsible for its performance and statistical data.

The Grant Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue (Schedule 1)

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures
 - Total General Fund Equipment Expenditures
 - Total Local Taxation Revenue
 - Total Local Earnings on Investment in Real Property
 - Total State Revenue in Lieu of Taxes
 - Nonpublic Textbook Revenue
 - Nonpublic Transportation Revenue

No findings were detected in connection with these procedures.

Class Size Characteristics (Schedule 2)

1. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.

No findings were detected in connection with these procedures.



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Education Levels/Experience of Public School Staff (NO SCHEDULE)

2. We obtained October 1st PEP data submitted to the Department of Education, including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

No findings were detected in connection with these procedures.

Public School Staff Data: Average Salaries (NO SCHEDULE)

3. We obtained June 30th PEP data submitted to the Department of Education of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data.

No findings were detected in connection with these procedures.

We were engaged by the Grant Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Grant Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the Grant Parish School Board, as required by Louisiana Revised Statute 24:514.I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



Rozier, McKay and Willis
Certified Public Accountants
Alexandria, Louisiana
December 6, 2023

GRANT PARISH SCHOOL BOARD
Colfax, Louisiana
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2023

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.

Grant Parish School Board

Schedule 1

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources For the Year Ended June 30, 2023

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities		
Classroom Teacher Salaries	8,960,931	
Other Instructional Staff Activities	649,909	
Instructional Staff Employee Benefits	4,942,716	
Purchased Professional and Technical Services	55,148	
Instructional Materials and Supplies	53,611	
Instructional Equipment	-	
Total Teacher and Student Interaction Activities		\$ 14,662,315
Other Instructional Activities		8,955
Pupil Support Services	1,531,925	
Less: Equipment for Pupil Support Services	-	
Net Pupil Support Services		1,531,925
Instructional Staff Services	1,183,125	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services		1,183,125
School Administration	1,948,259	
Less: Equipment for School Administration	-	
Net School Administration		1,948,259
Total General Fund Instructional Expenditures		\$ 19,334,579
Total General Fund Equipment Expenditures		\$ -

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 357,546
Renewable Ad Valorem Taxes	438,483
Debt Service Ad Valorem Taxes	-
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	104,824
Sales and Use Taxes	-
Total Local Taxation Revenue	\$ 900,853

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	39,314
Earnings from Other Real Property	-
Total Local Earnings on Investment in Real Property	\$ 39,314

State Revenue in Lieu of Taxes

Revenue Sharing - Constitutional Tax	-
Revenue Sharing - Other Taxes	57,856
Revenue Sharing - Excess Portion	-
Other Revenue in Lieu of Taxes	-
Total State Revenue in Lieu of Taxes	\$ 57,856

Nonpublic Textbook Revenue	\$ -
Nonpublic Transportation Revenue	\$ -

Class Size Characteristics**As of October 1, 2022**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	51.1%	213	41.5%	173	5.5%	23	1.9%	8
Elementary Activity Classes	18.6%	13	70.0%	49	5.7%	4	5.7%	4
Middle/Jr. High	64.0%	73	27.2%	31	8.8%	10	0.0%	-
Middle/Jr. High Activity Classes	36.8%	14	42.1%	16	21.1%	8	0.0%	-
High	83.0%	560	13.0%	88	3.9%	26	0.1%	1
High Activity Classes	83.6%	92	10.0%	11	2.7%	3	3.6%	4
Combination	100.0%	130	0.0%	-	0.0%	-	0.0%	-
Combination Activity Classes	95.8%	23	4.2%	1	0.0%	-	0.0%	-

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

APPENDIX B
**School Activity Funds Statewide Agreed-Upon
Procedures**



To the Grant Parish School Board

Procedures on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) have been applied to the Grant Parish School Board's School Activity Funds. The procedures apply to the fiscal period July 1, 2022 through June 30, 2023.

The procedures and associated results are presented in the accompanying Schedule of Procedures, Results and Managements' Response. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

A handwritten signature in blue ink, which appears to read "Cindy Barrios".

Cindy Barrios
Grant Parish School Board
Colfax, Louisiana
11/2/2023

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Written Policies and Procedures		
Agreed-Upon Procedure	Results	Managements' Response
<p>1 Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories.</p> <ul style="list-style-type: none"> • Budgeting • Purchasing • Disbursements • Receipts • Payroll/Personnel • Contracting • Credit Cards • Travel and expense reimbursements • Ethics • Debt Service • Disaster Recovery / Business Continuity • Sexual Harassment 	<p>Applicable procedures have been adopted by the Grant Parish School Board. There is a parish procedure manual for school activity fund in place at each school.</p>	<p>The results did not include findings or criticisms.</p>

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Board (or Finance Committee)		
Agreed-Upon Procedure	Results	Managements' Response
<p>2 Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:</p> <p>a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.</p> <p>b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and major special revenue funds, as well as monthly financial statements (or budget-to-actual comparisons, if budgeted) for major proprietary funds. <i>Alternately, for those entities reporting on the non-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.</i></p>	<p>School activity funds are not the subject of specific board or committee meetings.</p>	<p><i>The results did not include findings or criticisms.</i></p>

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Board (or Finance Committee)		
Agreed-Upon Procedure	Results	Managements' Response
<p>c) For governmental entities, obtain the prior year audit report and observe the unrestricted fund balance in the general fund. If the general fund had a negative ending unrestricted fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.</p> <p>d) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.</p>		

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Bank Reconciliations		
Agreed-Upon Procedure	Results	Managements' Response
<p>3 Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:</p> <p>a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);</p> <p>b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and</p> <p>c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.</p>	<p>Each school maintains a separate checking account. Accounts are verified against bank statements.</p> <p>Bank reconciliations were sent to central office and reviewed monthly until January 2023— from then on the bank statements are sent to central office and reconciled there.</p> <p>Bank reconciliations are signed and dated by central office staff.</p> <p>There were no outstanding items older than 12 months.</p>	<p>The results did not include findings or criticisms.</p> <p>The results did not include findings or criticisms.</p> <p>The results did not include findings or criticisms.</p> <p>The results did not include findings or criticisms.</p>

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Collections (excluding EFTs)		
Agreed-Upon Procedure	Results	Managements' Response
<p>b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.</p>	<p>School activity fund collections are performed by the same person that is responsible for depositing, recording, and reconciling. Two people are required to count and sign all collection logs.</p>	<p>Due to limitation on available personnel, further segregation of duties associated with School Activity Fund collections is not practical. This situation is mitigated by periodic monitoring and oversight performed by central office personnel.</p>
<p>c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.</p>	<p>School activity fund collections are performed by the same person that is responsible for depositing, recording, and reconciling.</p>	<p>Due to limitation on available personnel, further segregation of duties associated with School Activity Fund collections is not practical. This situation is mitigated by periodic monitoring and oversight performed by central office personnel.</p>
<p>d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.</p>	<p>School activity fund collections are performed by the same person that is responsible for depositing, recording, and reconciling.</p>	<p>Due to limitation on available personnel, further segregation of duties associated with School Activity Fund collections is not practical. This situation is mitigated by periodic monitoring and oversight performed by central office personnel.</p>
<p>6 Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.</p>	<p>Coverage for employee theft with a loss limit is maintained.</p>	<p>The results do not include findings or criticisms.</p>
<p>7 Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day) . Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as</p>	<p>Two deposits were selected for each school.</p>	

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Collections (excluding EFTs)		
Agreed-Upon Procedure	Results	Managements' Response
<p>a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:</p> <p>a. Observe that receipts are sequentially pre-numbered.</p> <p>b. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.</p> <p>c. Trace the deposit slip total to the actual deposit per the bank statement.</p> <p>d. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).</p> <p>e. Trace the actual deposit per the bank statement to the general ledger.</p>	<p>Students are issued pre-numbered receipts and monies are then listed on cash log. Log and receipts are turned into bookkeeper who issues pre-numbered receipt to teacher. At one school, the student receipts were not pre-numbered.</p> <p>All receipts traced back to deposit slip.</p> <p>Deposit slip total traced back to bank statement amount.</p> <p>Almost all deposits were made within one day—saw a couple receipts that indicated the teacher may have held money for a few days.</p> <p>Deposits balanced to the general ledger.</p>	<p>At the one school where student receipts were issued without numbers—it was caught early in year and corrected.</p> <p>The results do not include findings or criticisms.</p> <p>The results do not include findings or criticisms.</p> <p>Reviewed with all princ/bookkeeprs to remind teachers to turn in all monies daily.</p> <p>The results do not include findings or criticisms.</p>

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	Results	Managements' Response
<p>d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.</p> <p>10 For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:</p> <p>a. Observe that the disbursement matched the related original invoice/billing statement.</p> <p>b. Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.</p> <p>11 Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign</p>	<p>Mailing payments varies from school to school. Six of the eight have postal workers who pick up at school; the others have employees who take the mail.</p> <p>School's accounting system pulled random # of checks to audit (at least 25)</p> <p>Noted two schools with the following: One check did not have an invoice, two paid from statement. One invoice did not have the principal's signature.</p> <p>All checks have two signatures. Invoices have appropriate approvals.</p> <p>Electronic disbursements are not made at the school level.</p>	<p>The results do not include findings or criticisms.</p> <p>Reviewed the problems with princ/bookkeepers. The check without an invoice was a phone-in order to local eatery for food—min amount, but still needed invoice. Princ did sign the check that went with invoice that was not signed.</p> <p>The results do not include findings or criticisms.</p>

Grant Parish School Board – School Activity Funds

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Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	Results	Managements' Response
checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.		

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Credit Cards/Debit Cards/Fuel Cards/P-Cards		
Agreed-Upon Procedure	Results	Managements' Response
<p>12 Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.</p>	<p>Listing was obtained from each school.</p>	
<p>13 Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:</p> <p>a. Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, by someone other than the authorized card holder.</p> <p>b. Observe that finance charges and late fees were not assessed on the selected statements.</p>	<p>Monthly statement is signed by principal who is also a card holder.</p> <p>Two schools had finance or late fees charged.</p>	<p>Due to size of staff, principal approves credit card statement. This is mitigated by periodic monitoring performed by central office personnel.</p> <p>We reviewed with the princ/bookkeepers the importance of paying bills in a timely manner.</p>

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Credit Cards/Debit Cards/Fuel Cards/P-Cards		
Agreed-Upon Procedure	Results	Managements' Response
14 Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only).	Almost all of the statements had receipts and explanations attached. Two schools had a few missing receipts and/or written purpose of the expenditure.	It was reviewed with the princ/bookkeepers the importance of having a receipt with an explanation for each purchase. Purchase orders are not being used consistently and that was addressed also.

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Travel and Expense Reimbursement		
Agreed-Upon Procedure	Results	Managements' Response
<p>15 Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:</p> <p>a. If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).</p> <p>b. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.</p> <p>c. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).</p>	<p>Review of all vendors was made to determine who was paid for travel. History of these vendors was printed to determine travel payments.</p> <p>Meals were paid per diem</p> <p>Hotels paid actual costs. One expenditure paid to a hotel was paid with an email, not hotel receipt.</p> <p>Some meal reimbursements did not include complete documentation of who ate and why. (school trip). Hotel rooms for state playoffs were booked by the school and then parents paid the school for their rooms. This is not allowed—they received benefit of our tax exempt status.</p>	<p>The results do not include findings or criticisms.</p> <p>Reviewed with principal and bookkeeper.</p> <p>Principals/bookkeepers were made aware of the necessity of proper documentation on all travel. They were also told not to include parents when booking hotel rooms.</p>

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Travel and Expense Reimbursement		
Agreed-Upon Procedure	Results	Managements' Response
d. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.	All expenses were reviewed and signed by principals.	On principal's travel or any reimbursement, the bookkeeper and principal are told to have an asst. principal review and sign.

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Contracts		
Agreed-Upon Procedure	Results	Managements' Response
<p>16 Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternately, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:</p> <p>a. Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.</p> <p>b. Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).</p> <p>c. If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment.</p> <p>d. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.</p>	<p>N/A. Schools do not have authority to engage in contractual arrangements. All contracts are subject to the School Board's approval.</p>	<p>The results do not include findings or criticisms.</p>

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Payroll and Personnel		
Agreed-Upon Procedure	Results	Managements' Response
17 Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.	N/A. School activity funds do not engage in payroll or personnel activities.	The results do not include findings or criticisms.
18 Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and: a. Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). b. Observe that supervisors approved the attendance and leave of the selected employees/officials. c. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.	N/A. School activity funds do not engage in payroll or personnel activities.	The results do not include findings or criticisms.
19 Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees/officials, obtain related documentation of the hours and pay rates used in management's termination	N/A. School activity funds do not engage in payroll or personnel activities.	The results do not include findings or criticisms.

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Payroll and Personnel		
Agreed-Upon Procedure	Results	Managements' Response
payment calculations, agree the hours to the employee/officials' cumulate leave records, and agree the pay rates to the employee/officials' authorized pay rates in the employee/officials' personnel files. 20 Obtain management's representation that employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.	N/A. School activity funds do not engage in payroll or personnel activities.	The results do not include findings or criticisms.

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Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Ethics		
Agreed-Upon Procedure	Results	Managements' Response
<p>21 Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and:</p> <p>a. Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.</p> <p>b. Observe that the documentation demonstrates each employee/official attested through signature verification that he or she has read the entity's ethics policy during the fiscal period.</p>	<p>N/A. School activity funds do not engage in payroll or personnel activities.</p>	<p>The results do not include findings or criticisms.</p>
<p>22 Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.</p>	<p>N/A. Tested at central office.</p>	<p>The results do not include findings or criticisms.</p>

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Schedule of Procedures, Results and Managements' Response

Debt Service		
Agreed-Upon Procedure	Results	Managements' Response
23 Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.	N/A – School activity funds are not permitted to incur debt. All debt requires approval of the School Board.	The results do not include findings or criticisms.
24 Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants.	N/A – School activity funds are not permitted to incur debt. All debt requires approval of the School Board.	The results do not include findings or criticisms.

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Schedule of Procedures, Results and Managements' Response

Fraud Notice		
Agreed-Upon Procedure	Results	Managements' Response
25 Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.	No misappropriations were identified.	The results do not include findings or criticisms.
26 Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.	All schools have the notice posted.	The results do not include findings or criticisms.

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Schedule of Procedures, Results and Managements' Response

Information Technology Disaster Recovery /Business Continuity		
Agreed-Upon Procedure	Results	Managements' Response
<p>27 Perform the following procedures, verbally discuss the results with management, and report “We performed the procedure and discussed the results with management.”</p> <p>a. Obtain and inspect the entity’s most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.</p> <p>b. Obtain and inspect the entity’s most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.</p> <p>c. Obtain a listing of the entity’s computers currently in use and their related locations, and management’s representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.</p>	<p>N/A. Tested at central office.</p>	<p>The results do not include findings or criticisms.</p>

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Schedule of Procedures, Results and Managements' Response

Information Technology Disaster Recovery /Business Continuity		
Agreed-Upon Procedure	Results	Managements' Response
28 Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.	N/A. Tested at central office.	The results do not include findings or criticisms.

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Schedule of Procedures, Results and Managements' Response

Sexual Harassment		
Agreed-Upon Procedure	Results	Managements' Response
29 Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.	N/A. Tested at central office.	The results do not include findings or criticisms.
30 Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).	N/A. Tested at central office.	The results do not include findings or criticisms.
31 Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344: <ul style="list-style-type: none"> a. Number and percentage of public servants in the agency who have completed the training requirements; b. Number of sexual harassment complaints received by the agency; c. Number of complaints which resulted in a finding that sexual harassment occurred; d. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and e. Amount of time it took to resolve each complaint. 	N/A. Tested at central office.	The results do not include findings or criticisms.

APPENDIX C
Statewide Agreed-Upon Procedures



Independent Accountant's Report
On Applying Agreed-Upon Procedures

To the Grant Parish School Board and
the Louisiana Legislative Auditor:

We have performed the procedures enumerated below, which were agreed to by the Grant Parish School Board (the Entity) and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2022 through June 30, 2023. The Entity's management is responsible for those C/C areas identified in the SAUPs.

The entity has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period described above. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

We were engaged to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Rozier, McKay & Willis
Certified Public Accountants
Alexandria, Louisiana
December 6, 2023



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Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Written Policies and Procedures		
Agreed-Upon Procedure	Results	Managements' Response
<p>1 Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories.</p> <ul style="list-style-type: none"> • Budgeting • Purchasing • Disbursements • Receipts • Payroll/Personnel • Contracting • Credit Cards • Travel and expense reimbursements • Ethics • Debt Service • Disaster Recovery / Business Continuity • Sexual Harassment 	<p>Policies were provided for the following categories:</p> <ul style="list-style-type: none"> • Budgeting • Purchasing • Payroll/Personnel • Travel and expense reimbursements • Ethics • Debt Service • Sexual Harassment <p>Details related to the following functions were limited and did not specifically address suggested components:</p> <ul style="list-style-type: none"> • Disbursements • Receipts • Contracting • Credit Cards • Disaster Recovery / Business Continuity 	<p>Despite the absence of written details, the School Board has established policies and procedures that are clearly understood by personnel responsible for execution. In addition, policies and procedures will be evaluated to determine if it is necessary to document additional details in writing.</p>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Board (or Finance Committee)		
Agreed-Upon Procedure	Results	Managements' Response
<p>2 Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:</p> <p>a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.</p> <p>b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and major special revenue funds, as well as monthly financial statements (or budget-to-actual comparisons, if budgeted) for major proprietary funds. <i>Alternately, for those entities reporting on the non-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.</i></p>	<p>The governing board meets monthly with a quorum.</p> <p>The Board is given budget-to-actual comparisons at monthly board meetings.</p>	<p><i>N/A – No findings or criticisms were reported.</i></p> <p><i>N/A – No findings or criticisms were reported.</i></p>

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Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Board (or Finance Committee)		
Agreed-Upon Procedure	Results	Managements' Response
<p>c) For governmental entities, obtain the prior year audit report and observe the unrestricted fund balance in the general fund. If the general fund had a negative ending unrestricted fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.</p> <p>d) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.</p>	<p>No negative unrestricted fund balance in the prior year audit report exists.</p> <p>No written updates of previous findings were presented.</p>	<p><i>N/A - No findings or criticisms were reported.</i></p> <p>Previous findings were limited to policies for approving contracts. The policies were reviewed and communicated to the applicable personnel.</p>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Bank Reconciliations		
Agreed-Upon Procedure	Results	Managements' Response
<p>3 Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:</p> <p>a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);</p> <p>b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and</p> <p>c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.</p>	<p>Evidence of preparation within a two month period was present.</p> <p>Bank reconciliations include evidence that the Finance Director reviews and approves the reconciliations monthly.</p> <p>There were no outstanding items for more than 12 months.</p>	<p><i>N/A - No findings or criticisms were reported.</i></p> <p><i>N/A - No findings or criticisms were reported.</i></p> <p><i>N/A - No findings or criticisms were reported.</i></p>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Collections (excluding EFTs)		
Agreed-Upon Procedure	Results	Managements' Response
<p>4 Obtain a listing of <u>deposit sites</u> for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).</p>	<p>A list of sites and the necessary representations were obtained.</p>	<p><i>N/A - No findings or criticisms were reported.</i></p>
<p>5 For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:</p> <p>a) Employees that are responsible for cash collections do not share cash drawers/registers.</p>	<p>No sharing is required.</p>	<p><i>N/A - No findings or criticisms were reported.</i></p>

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Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Collections (excluding EFTs)		
Agreed-Upon Procedure	Results	Managements' Response
b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.	The Purchasing Agent collects cash and also makes deposits; however, the Finance Manager records in the general ledger.	<i>N/A - No findings or criticisms were reported.</i>
c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.	The Purchasing Agent collects cash and also makes deposits; however, the Finance Manager records in the general ledger. The Assistant Finance Director reconciles the bank account monthly and the Finance Director reviews it.	<i>N/A - No findings or criticisms were reported.</i>
d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.	The Purchasing Agent collects cash and also makes deposits; however, the Finance Manager records in the general ledger. The Assistant Finance Director reconciles the bank account monthly and the Finance Director reviews it.	<i>N/A - No findings or criticisms were reported.</i>
6 Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.	The applicable employees are bonded.	<i>N/A - No findings or criticisms were reported.</i>
7 Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day) . Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as		

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Collections (excluding EFTs)		
Agreed-Upon Procedure	Results	Managements' Response
<p>a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:</p> <p>a. Observe that receipts are sequentially pre-numbered.</p> <p>b. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.</p> <p>c. Trace the deposit slip total to the actual deposit per the bank statement.</p> <p>d. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).</p> <p>e. Trace the actual deposit per the bank statement to the general ledger.</p>	<p>Cash receipts given are pre-numbered. No receipts are given for checks mailed in. Instead, all are recorded in a deposit book by date for future reference.</p> <p>For each transaction selected, receipts agree with deposit slips.</p> <p>For each transaction selected, deposit slips agree with bank statements.</p> <p>For each transaction selected, deposits were made within one business day.</p> <p>For each transaction selected, deposit documentation agreed with the general ledger.</p>	<p><i>N/A – No findings or criticisms were reported.</i></p> <p><i>N/A – No findings or criticisms were reported.</i></p> <p><i>N/A – No findings or criticisms were reported.</i></p> <p><i>N/A – No findings or criticisms were reported.</i></p> <p><i>N/A – No findings or criticisms were reported.</i></p>

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Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	Results	Managements' Response
<p>8 Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).</p>	<p>A list and the necessary representations were provided.</p>	<p><i>N/A – No findings or criticisms were reported.</i></p>
<p>9 For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:</p> <p>a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.</p> <p>b) At least two employees are involved in processing and approving payments to vendors.</p> <p>c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.</p>	<p>Multiple employees are involved in purchasing.</p> <p>Multiple employees are involved in processing and approving.</p> <p>Personnel responsible for processing payments have the ability to add vendors to the system.</p>	<p><i>N/A – No findings or criticisms were reported.</i></p> <p><i>N/A – No findings or criticisms were reported.</i></p> <p>It is not considered practical to restrict access to adding vendors. Management compensates for this limitation by making sure all invoices are approved.</p>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	Results	Managements' Response
<p>d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.</p>	<p>The Purchasing Agent occasionally mails payments.</p>	<p>It is not considered practical to restrict access from the Purchasing Agent mailing payments. Management compensates for this limitation by having a separate employee perform the bank reconciliations.</p>
<p>10 For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:</p> <p>a. Observe that the disbursement matched the related original invoice/billing statement.</p> <p>b. Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.</p>	<p>Disbursements were supported by original invoices.</p> <p>Evidence of segregation was apparent.</p>	<p><i>N/A – No findings or criticisms were reported.</i></p> <p><i>N/A – No findings or criticisms were reported.</i></p>
<p>11 Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no</p>	<p>The transaction selected was a recurring charge, therefore no approval is necessary.</p>	<p><i>N/A – No findings or criticisms were reported.</i></p>

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Schedule of Procedures, Results and Managements' Response (Continued)

Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	Results	Managements' Response
electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.		

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Schedule of Procedures, Results and Managements' Response (Continued)

Credit Cards/Debit Cards/Fuel Cards/P-Cards		
Agreed-Upon Procedure	Results	Managements' Response
<p>12 Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.</p>	<p>A list and representations were provided.</p>	<p><i>N/A - No findings or criticisms were reported.</i></p>
<p>13 Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:</p> <p>a. Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, by someone other than the authorized card holder.</p> <p>b. Observe that finance charges and late fees were not assessed on the selected statements.</p>	<p>Evidence of review was present.</p> <p>No finance charges or late fees were incurred.</p>	<p><i>N/A - No findings or criticisms were reported.</i></p> <p><i>N/A - No findings or criticisms were reported.</i></p>

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Schedule of Procedures, Results and Managements' Response (Continued)

Credit Cards/Debit Cards/Fuel Cards/P-Cards		
Agreed-Upon Procedure	Results	Managements' Response
14 Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only).	Purchases were supported by documentation, business purpose was apparent, and individuals participating in meals was documented.	<i>N/A - No findings or criticisms were reported.</i>

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Schedule of Procedures, Results and Managements' Response (Continued)

Travel and Expense Reimbursement		
Agreed-Upon Procedure	Results	Managements' Response
<p>15 Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:</p> <p>a. If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).</p> <p>b. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.</p> <p>c. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).</p>	<p>Reimbursements were consistent with per diem rates where applicable.</p> <p>Reimbursements were consistent with actual cost where applicable.</p> <p>Supporting documentation was available, including participants in meals.</p>	<p><i>N/A - No findings or criticisms were reported.</i></p> <p><i>N/A - No findings or criticisms were reported.</i></p> <p><i>N/A - No findings or criticisms were reported.</i></p>

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Schedule of Procedures, Results and Managements' Response (Continued)

Travel and Expense Reimbursement		
Agreed-Upon Procedure	Results	Managements' Response
d. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.	The approval process was documented.	<i>N/A - No findings or criticisms were reported.</i>

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Schedule of Procedures, Results and Managements' Response (Continued)

Contracts		
Agreed-Upon Procedure	Results	Managements' Response
<p>16 Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternately, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:</p> <p>a. Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.</p> <p>b. Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).</p> <p>c. If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment.</p> <p>d. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.</p>	<p>The selected contracts were bid in accordance with the Louisiana Public Bid Law.</p> <p>The selected contracts were approved by the Board.</p> <p>The selected contracts were not amended.</p> <p>The selected invoices agreed to the terms of the contract.</p>	<p><i>N/A - No findings or criticisms were reported.</i></p> <p><i>N/A - No findings or criticisms were reported.</i></p> <p><i>N/A - No findings or criticisms were reported.</i></p> <p><i>N/A - No findings or criticisms were reported.</i></p>

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Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Payroll and Personnel		
Agreed-Upon Procedure	Results	Managements' Response
17 Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.	The list and representations were obtained.	<i>N/A – No findings or criticisms were reported.</i>
18 Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:		
a. Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).	Necessary documentation was available.	<i>N/A – No findings or criticisms were reported.</i>
b. Observe that supervisors approved the attendance and leave of the selected employees/officials.	Evidence of approval was provided.	<i>N/A – No findings or criticisms were reported.</i>
c. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.	Leave taken was properly reflected in the payroll records.	<i>N/A – No findings or criticisms were reported.</i>
19 Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees/officials, obtain related documentation of the hours and pay rates used in management's termination	Final payments were consistent with leave balances provided.	<i>N/A – No findings or criticisms were reported.</i>

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Schedule of Procedures, Results and Managements' Response (Continued)

Payroll and Personnel		
Agreed-Upon Procedure	Results	Managements' Response
payment calculations, agree the hours to the employee/officials' cumulate leave records, and agree the pay rates to the employee/officials' authorized pay rates in the employee/officials' personnel files. 20 Obtain management's representation that employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.	The necessary representations were provided.	<i>N/A - No findings or criticisms were reported.</i>

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Schedule of Procedures, Results and Managements' Response (Continued)

Ethics		
Agreed-Upon Procedure	Results	Managements' Response
<p>21 Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and:</p> <p>a. Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.</p> <p>b. Observe that the documentation demonstrates each employee/official attested through signature verification that he or she has read the entity's ethics policy during the fiscal period.</p>	<p>Certificates demonstrating one hour of ethics training were available for each employee selected.</p> <p>Signature verification was available for each employee selected.</p>	<p><i>N/A - No findings or criticisms were reported.</i></p> <p><i>N/A - No findings or criticisms were reported.</i></p>
<p>22 Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.</p>	<p>An ethics designee has been appointed.</p>	<p><i>N/A - No findings or criticisms were reported.</i></p>

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Schedule of Procedures, Results and Managements' Response (Continued)

Debt Service		
Agreed-Upon Procedure	Results	Managements' Response
23 Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.	N/A - Based on the representation provided no debt was issued during the period.	<i>N/A - No findings or criticisms were reported.</i>
24 Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants.	Debt is limited to General Obligation Bonds. Lenders have not imposed significant covenants.	<i>N/A - No findings or criticisms were reported.</i>

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Schedule of Procedures, Results and Managements' Response (Continued)

Fraud Notice		
Agreed-Upon Procedure	Results	Managements' Response
25 Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.	Management has represented that no misappropriations occurred.	<i>N/A - No findings or criticisms were reported.</i>
26 Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.	The notice was posted as required.	<i>N/A - No findings or criticisms were reported.</i>

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Schedule of Procedures, Results and Managements' Response (Continued)

Information Technology Disaster Recovery /Business Continuity		
Agreed-Upon Procedure	Results	Managements' Response
<p>27 Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."</p> <p>a. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.</p> <p>b. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.</p> <p>c. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.</p>	<p>We performed the procedure and discussed the results with management.</p> <p>We performed the procedure and discussed the results with management.</p> <p>We performed the procedure and discussed the results with management.</p>	<p><i>N/A - No findings or criticisms were reported.</i></p> <p><i>N/A - No findings or criticisms were reported.</i></p> <p><i>N/A - No findings or criticisms were reported.</i></p>

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Schedule of Procedures, Results and Managements' Response (Continued)

Information Technology Disaster Recovery /Business Continuity		
Agreed-Upon Procedure	Results	Managements' Response
28 Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.	We performed the procedure and discussed the results with management.	<i>N/A - No findings or criticisms were reported.</i>

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Schedule of Procedures, Results and Managements' Response (Continued)

Sexual Harassment		
Agreed-Upon Procedure	Results	Managements' Response
<p>29 Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.</p>	<p>Documentation of sexual harassment training was provided for each employee selected</p>	<p><i>N/A – No findings or criticisms were reported.</i></p>
<p>30 Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).</p>	<p>The policy appears on the website.</p>	<p><i>N/A – No findings or criticisms were reported.</i></p>
<p>31 Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:</p> <ul style="list-style-type: none"> a. Number and percentage of public servants in the agency who have completed the training requirements; b. Number of sexual harassment complaints received by the agency; c. Number of complaints which resulted in a finding that sexual harassment occurred; d. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and e. Amount of time it took to resolve each complaint. 	<p>Per management's representation, the number of employees that completed training requirements is retained; however a report of complaints received is not completed due to no complaints being received.</p>	<p><i>N/A – No findings or criticisms were reported.</i></p>